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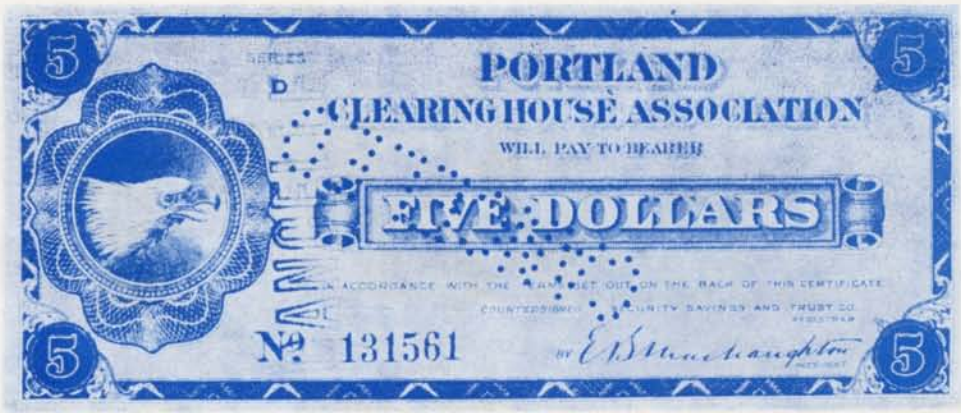

The Clearing House currency of Portland, Oregon, 1907-33, is the subject of a study by Carl Mautz in this issue.

VOL. 11 **1972** **No. 4**

Whole No. 44

OFFICIAL PUBLICATION

OF

Society of Paper Money Collectors

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Paper Money

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Issue No. 48	Nov. 15	Dec. 8

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P. O. Box 858, Anderson, S. C. 29621

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The Clearing House Currency of Portland, Oregon

By Carl E. Mautz

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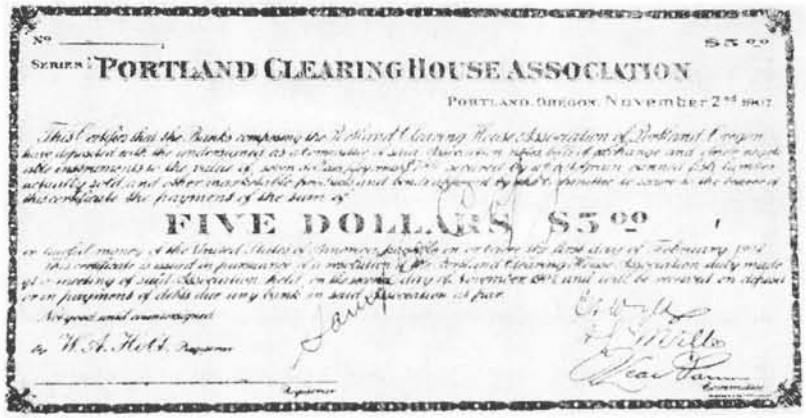


Illustration No. 1. First issue $5.00 note.

I. The Rich Man's Panic

A. Onset

IN 1907, a "money panic" occurred in the United States as a result of the failure of several New York trust companies. The consequent public distrust of financial institutions threatened a run on the Eastern banks which caused these banks to place an embargo on currency shipments elsewhere until a state of normalcy returned.

This period has been called "The Rich Man's Panic," because there was no significant decline in general business activity. A severe currency shortage did result in the Western states, however, and emergency measures were necessitated.

On October 28, the representatives of the banks which belonged to the Portland Clearing House Association of Portland, Oregon, met and decided that the governor of Oregon should be requested to declare a legal holiday in order to forestall a possible run on the Portland banks by depositors.

It was arranged that as many of the members of the Clearing House as possible would travel to the capitol in Salem during the evening of the 28th to argue the banks' position, and the following letter was presented to the governor by one of the banks' representatives:

> "In view of the strained financial situation throughout the United States, which has resulted in concerted action by the leading Clearing Houses of the country suspending the shipment of coin, thus rendering it impossible for the banks of the State of Oregon to continue in the exercise of their functions. The Associated Banks of the City of Portland respectfully request your excellency to declare a legal holiday throughout the State of Oregon during the 29th, 30th and 31st of October, 1907, and during the 1st and 3d of November, 1907, deeming such action absolutely necessary to preserve the credit and good name of the State of Oregon."

That evening Governor Chamberlain issued a proclamation declaring a legal holiday. Few banks in Portland closed, however, but they did use the holiday as an excuse to limit withdrawals in order to ration cash flow. One competitive bank, the German-American Bank, used the occasion to enhance its advertising campaign by declaring pugnaciously that the only holidays they recognized were "the Fourth of July, Christmas, and Chinese New Year."

B. Wheat Money

In order to meet the crisis head-on during the holiday, the representatives of the banks quickly resolved to issue certificates of deposit in denominations of $1,000.00 and $5,000.00 to facilitate intra-bank transactions, and Clearing House Certificates in denominations of $5.00, $10.00 and $20.00 to facilitate the ordinary business transactions of the public.

The Clearing House Certificates were secured by negotiable instruments representing "wheat, grain, canned fish, lumber actually sold," etc. Hence, the name "Wheat Money" came into being.

The first two institutions which applied for the relief offered by "Wheat Money" were turned down. First, the Title Guarantee & Trust Company was thought to be unstable and was advised to liquidate; and second, French & Co. was turned down because the Clearing House finally decided to distribute certificates through member banks exclusively.

The November 3rd issue of the *Oregon Journal* reported that the Clearing House Certificates could be secured with ease because Oregon farmers had produced a bumper crop of wheat during the summer of 1907, and wheat prices were remaining stable during the crisis period.

The banks, news media and government campaigned vigorously to quiet public fears over the crisis, and three

Illustration No. 2. Second issue note, obverse.

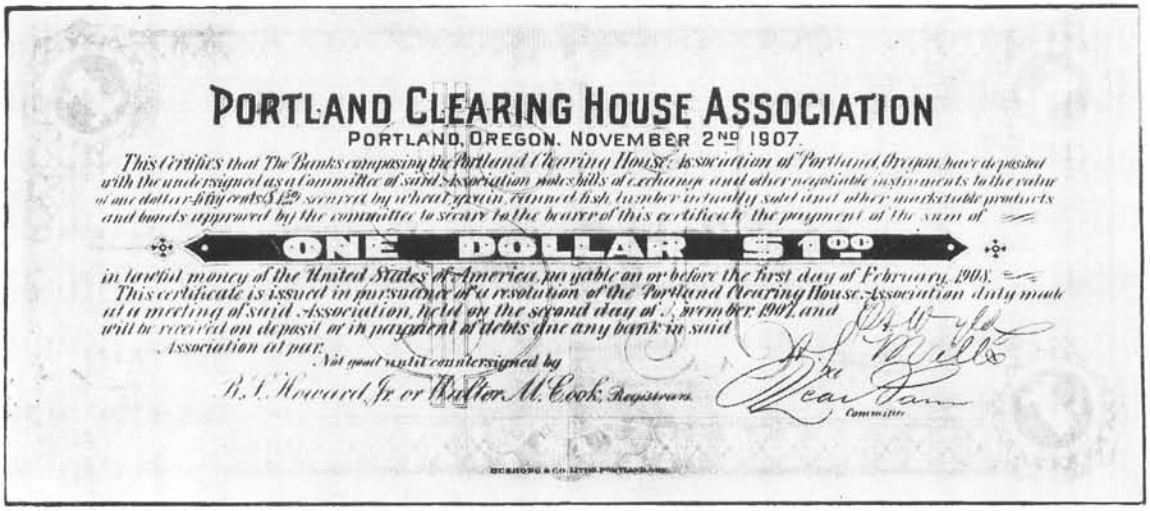


Illustration No. 3. Second issue note, reverse.

days after the issuance of the first Wheat Money on November 6th. $300,000.00 worth of Certificates were circulating and deposits in the Portland banks actually increased.

The public's ready acceptance of the new paper money induced the Clearing House to issue certificates in $1.00 and $2.00 denominations on an undetermined date shortly after the issuance of the higher denominations.

Clearing House records and the few examples of scrip which exist for inspection indicate that there were two separate issues of notes with distinctly different designs. There are no examples of the first issue known to the author but there is a picture of the first issue $5.00 note in the November 6, 1907, Portland *Oregonian*. This picture was used for Illustration No. 1.

The design of the second issue notes is radically different from the first, as can be seen by comparing Illustration No. 2 with Illustration No. 1. The second series notes contain the same statement of purpose on its reverse (see Illustration No. 3) as is found on the obverse of the first series notes (see Illustration No. 1). It is interesting to observe that different printing companies printed the obverse ond reverse of the second series notes. The Irwin-Hodson Co. of Portland printed the obverse, and Bushong & Co. Litho. of Portland printed the reverse.

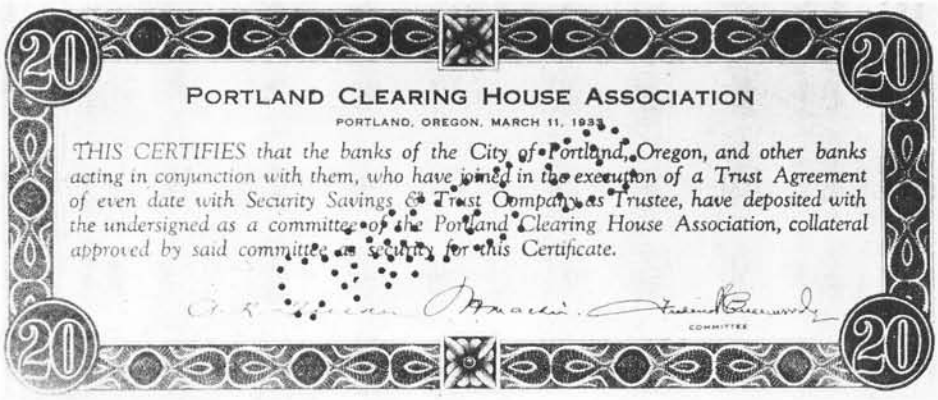
C. Return to Normalcy

The crisis was short-lived, which indicates the truth in the characterization of the period as "The Rich Man's Crisis."

On December 10, 1907, a special meeting of the Clearing House representatives was held, and it was decided to resume transactions in gold and gold certificates on the next day.

On August 18, 1908, an accounting of the redeemed emergency scrip was made and all but $2,647.00 worth of the certificates were found to have been redeemed, and in 1933 it was reported that the Clearing House was still receiving notes for redemption.

Illustration No. 4. Issue of 1933, obverse and reverse.



Hopefully, more than the few certificates we know to exist have survived until the present and will come to light for the benefit of paper money collectors and students of Oregon history.

II. The Crisis of 1933

The Winter of 1933 was a time of frustration, for the United States was in the midst of its most serious depressions and the Hoover administration had been unable to cope with the growing crisis.

More than five thousand banks had failed since the beginning of the depression and the inaction of the Hoover administration toward the end of its term caused more and more bank depositors to convert to cash. The pressure on financial institutions resulted in the declaration of bank holidays throughout the country.

Governor Meier of Oregon declared a bank holiday on March 2nd in his state. The Portland Clearing House Association met in the afternoon of that day and decided to keep the banks open on a limited basis in order to deal with emergency situations. It was also suggested that preparations should be made for the issuance of Clearing House scrip to facilitate business transactions and prevent the outflow of cash from the banks when the holiday ended.

A Clearing House representative who had participated in the 1907 scrip effort was called upon to explain the system to the other members. The plan met with a favorable response but was subject to the approval of the federal banking authorities.

Preparations went ahead in the event that the plan was sanctioned. A trustee was appointed to receive security and issue certificates, an application form for scrip was drafted for member banks, and the Irwin-Hodson Company of Portland was again called upon to print the certificates. A total of $1,000,000.00 worth of certificates was initially printed in denominations of $1.00, $5.00, $10.00 and $20.00.

The designs for each denomination were identical except for the amount. The certification of purpose on the reverse was simplified from the 1907 version even though the same kinds of security were intended to secure the certificates. The contrast between the 1933 and 1907 notes reflects several changes in the overall design of banknotes in the U. S., such as in the smaller size of the 1933 variety and the exclusive use of engraved and mechanically produced signatures on the later certificates. On the other hand, the appearance of the Seal of the State of Oregon on the lower border of the 1933 design would seem more appropriate to the earlier period when identity with one's particular state was presumably more intense. (See Illustration No. 4).

The 1933 Clearing House certificates were never issued, however, because on March 8th, four days after his inauguration, President Roosevelt's banking and

monetary reform program was passed by Congress, and the need for the emergency scrip ended.

The final notation in the Clearing House records concerning the scrip was to the effect that a few sets would be cancelled for souvenir purposes while the remainder would be destroyed.

As a result of this farsighted decision, a few examples of this unissued but historically interesting scrip have been handed down through the families of bank executives to the present.

ACKNOWLEDGEMENTS AND BIBLIOGRAPHY

Photographs:
H. Cartales

Contributing Individuals:
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Ned Look, First National Bank of Oregon
Perry Roeske, United States National Bank of Oregon

Reference Works:
Gold in the Woodpile; An Informal History of Banking in Oregon, O. K. Burrell (1967).
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The *Oregon Journal*.
The United States National Bank of Portland, Oregon: A Historical Sketch, Cara Lee McFarland (1940).

That Ever-Changing $1.00 Federal Reserve Note

By Hirsh N. Schwartz

SINCE the $1.00 Federal Reserve Note came into existence in 1963, replacing the $1.00 Silver Certificate, there have been printed seven different series of notes with different combinations of signatures. Now with a new Secretary of the Treasury, George Shultz, replacing John B. Connally, there will be eight series.

These changes have made paper money collecting stimulating and interesting and have helped considerably to drive some bank tellers crazy. Some of the early Federal Reserve one dollar notes are today selling for as high as fifty dollars.

If you started collecting in 1963 and have kept up with your hobby, you already have $241.00 face value in notes on hand, assuming you collected all the notes with their various suffixes and the star notes. This is not considering the series that will be issued with the new Secretary Shultz and is assuming that the 1969C series will be issued by all Districts and that star notes will also be issued from all the Districts. It is very likely that, since the 1969C series was a continuation of the 1969B series, the 1969C series will probably have another 12 notes added to whatever suffix in which they first appeared. So we can see this is getting to be quite a costly collection. The Bureau of Engraving and Printing announced that the Shultz-Banuelos notes are already off the press but that banks would not receive them before September.

Of course, you don't have to collect all the suffixes from a District; you might be satisfied collecting only one suffix for each series and the star notes for each series, or if you desire, only one of each series from each District. Still cheaper, of course, is collecting one note with each signature change from only one District; this would total only eight notes.

If you want a signature note for each series from the same District, it might be observed that this can be accomplished only from five Districts, since the 1963B (Barr series) was only printed in District B, E, G, J and L—New York, Richmond, Chicago, Kansas City and San Francisco, respectively. Star signature notes would be further limited to only four Districts, as there were no stars printed in the J (Kansas City) District in the 1963B series.

I have heard the comment rather often that the signature of Dorothy Andrews Elston and Dorothy Andrews Kabis seemed so much alike. They should be, since they were one and the same person. In September 1970, Mrs. Elston was married to Walter L. Kabis. Her signature was changed to "Dorothy Andrews Kabis" on the 1969A series of Federal Reserve Notes. This is the first time in history that the same person's signature changed while in office. Mrs. Kabis died suddenly on July 3, 1971.

It is interesting to note that although we have had eight different series and combinations of names yet we have had only four different Treasurers and six different Secretaries of the Treasury.

I hope this resume on the so-called facts about the $1.00 Federal Reserve Note will be of value to our new collectors and not too boring to the so-called "old pros."

Also, while a series generally starts with the suffix A number "00000001," we have these exceptions in various Districts with reference to the 1963B, 1969A and 1969C series:

The 1963B series did not start with the A suffix in the following districts: it started in New York with G suffix; Richmond F suffix; Chicago H suffix; Kansas City C suffix; and San Francisco with F suffix.

The 1969A series had New York starting with C suffix; Cleveland B; Richmond C; Atlanta B; Chicago D; Dallas B and San Francisco C.

From all indications the 1969C series will have the New York District starting with D; Philadelphia B; Richmond B; Atlanta B; Chicago C; Dallas B and San Francisco C.

At the present writing, July 24, 1972, it appears that star notes are having a hard time keeping up with the regular series. At this time, as far as I know, there are no series 1969A District I star or J star notes, series 1969B District I star notes, and no 1969C star notes from

(Continued on Page 186)

1929 1935 NATIONAL BANK NOTE VARIETIES

BY . . . M. OWEN WARNS

WITH the publication **The National Bank Note Issues of 1929-1935** in 1970, there has been a steady stream of additional varieties of this issue reported by the membership. In view of this interest our Society has decided to continue to make these varieties known to its members through this column that will appear in succeeding issues of PAPER MONEY. Members wishing to report note varieties or unreported notes seen in circulation can do so by contacting M. O. Warns, P. O. Box 1840, Milwaukee, WI 53201.

A. The inverted seal and serial numbers resulted when the sheet, after the first black inking, was fed into the press in an upside-down position for the brown ink printing run.

B. The rarest of all Type II notes known to exist are among the 15 pieces of $20 notes sent to McGill, Nevada. Lake Geneva, Wis. (3125) kept 15 pieces of Type II $50 notes, of which none exist.

C. C000001A versus C001001A! The only example of a mismatch of serial numbers reported to exist on the National Bank Note issues of this period. The right numbering machine was not properly cleared.

D. The millionth and first Type II $5 note on the Bank of America became the first "B" prefix note of this type, and the only bank with the circulation of a note of any denomination of over a million pieces.

E. The above note differs from the "VICE"-president's note on the Lyons, Kansas note shown on page 41 of **The National Bank Note Issues of 1929-1935.** The above note has the letter "V" in script for Vice-President!

F. The Comptroller's Report lists 14121, Mt. Wolf, Pa., as the last bank to receive its original circulation; however, a letter dated April 10, 1935, signed by Deputy Comptroller E. H. Gough, advises 14173 had this honor.

G. 13307 was the highest charter to circulate on both 3rd Charter and 1929-1935 notes. The first bank designated to circulate 1929-1935 notes exclusively was 13308; see page 85 **The National Bank Note Issues of 1929-1935.**

H. Charter 1546 had the distinction of possessing the longest bank title of any of the National Banks issuing the 1929-1935 notes, with a total of 69 characters.

COLLABORATORS: Lester Merkin, Robert Condo, Roland Carruthers, Glenn Jorde, Frank Nowak, Louis Van Belkum, Art Leister.

WARNING: Readers who have not yet obtained their copies of **The National Bank Note Issues of 1929-1935** are urged to order them at once from M. O. Warns, P. O. Box 1840, Milwaukee, WI 53201, including a remittance of $9.75 payable to SPMC, Inc. Supplies are running very low. Don't be disappointed!

P. Sipe's Note

By Arthur Sipe

Sipesville, Pennsylvania is a small community located in the southwestern part of the state north of Somerset. It was founded by Michael Sipe, who was born in Meyersdale, Pa. in 1795 and died in 1885.

In 1816, he settled in Somerset Township, purchased a tract of land and developed a successful farm in addition to pursuing his trade as a carpenter. In 1843, he opened a general store, and it was in this area that Sipesville had its beginnings and gradually grew up around the store. Being on the Johnstown turnpike, it was for many years the chief business point of what is now Lincoln Township.

About 1853, Peter Sipe, who was born in 1831, a son of Michael and the seventh of 11 children, became owner of the store. In addition to the general store, he operated several farms, was a devout member of the Democratic Party, the German Reformed Church and the Knights of the Golden Eagle of Sipesville. He held numerous township offices and was appointed county auditor.

He conducted the store from 1853 to 1888, when he sold it to his two sons, Harry L. and William F. Sipe, after having been in trade over 30 years. The store remained in the hands of some member of the Sipe family until 1906.

The fifty cent note pictured here indicates Sipesville, Pa. with the date Dec. 25th, 1862; it was due the bearer, payable on demand Fifty Cents, when presented in sums of one dollar. This note was issued by P. Sipe & Casebeer for use in the general store and probably elsewhere if it would be accepted as legal tender.

My branch of the Sipe family settled in York County, Pa. in the latter part of the eighteenth century.

REFERENCES

Bradford and Somerset Counties, by The Hon. Wm. H. Koontz
The Historical and Geneological Society of Somerset County, Inc.

European-Style Postal Checking

In addition to the transmission of messages and the conveyance of goods between one person and another, Postal Services have usually been responsible for the transfer of money from one place to another. Until the latter part of the 19th century, such transfers were effected in such a way that bank notes were dispatched in so-called money letters or in packages, but later postal money orders were introduced. This was a great improvement, for it made the transfer of money both cheaper and quicker.

In Austria in 1883, a postal "Giro" service was started and this resulted in an even greater saving of time and money. At the same time, the method was more convenient for customers, who no longer needed to go in person to a Post Office if, instead, they opened a Postal Giro Account. They could simply have transfers made to other accounts and arrange for cash payments both inward and outward. The Postal Giro Service spread rapidly, and it exists nowadays in more than 40 countries, including the whole of Scandinavia and most parts of Western Europe, where it everywhere enjoys enormous popularity.

Counterfeiting of First Charter National Bank Notes

By William P. Koster

AS explained in a previous article in this series, the first paper money issued by the United States government appeared during the Civil War emergency. Congress was at first reluctant to authorize the printing and circulation of paper currency because of the widespread counterfeiting of state bank issues of paper, which were then in circulation. Treasury Secretary Salmon P. Chase assured Congress, however, that the federal currency would be well protected against counterfeiting because of unique design features. Ultimately, authority to print money was granted. The first issues of paper money were the Demand Notes of 1861, followed by the Legal Tender issues of 1862 and 1863. Interest Bearing Notes, which circulated to a limited degree, also appeared during this period.

After the early issues of Legal Tender notes were in circulation, it was decided to issue a type of currency to replace the paper issues of state banks. Such a currency issue, "redeemable" at local banks, would also provide a ready market for federal revenue bonds. With this in mind, the National Banking Act was formulated and ultimately passed by Congress in 1863. By means of this Act, large additional sums of money were available to the Treasury for fighting the Civil War then in progress. The first National Bank Notes were released to the public in December, 1863. The total amount in circulation was barely more than $30,000 in January, 1864, but increased to over $67 million by January, 1865. The National Bank Notes served as the backbone of circulating paper currency in the United States from that period until the development of the Federal Reserve System aproximately 50 years later.

In preparing notes for the first National Bank issues it was recognized that the original Legal Tender note designs were not as "counterfeit proof" as the assurances of Secretary Chase to the Congress would have had one believe. The first and most dangerous counterfeit of this early series was of the $50 Legal Tender note bearing the profile of Alexander Hamilton. This note was very well copied and rather widely passed. Copies of other Legal Tender notes, particularly the $5 and $100 denominations, also appeared. With adequate incentive, therefore, the National Bank Note designs were made substantially more ornate and detailed, hence more difficult to copy, than the Legal Tender issues. Readers will recall, as explained previously, that the only really effective means of counterfeiting notes in this era was by the hand-engraving of copies duplicating the real thing as closely as possible. Therefore, the more complex and ornate the design of the currency, the more difficult and hopefully more discouraging is the counterfeiter's job.

The original authorization for the National Bank Note issues specified that the notes be executed in three separate printing processes at three different locations, in addition to validation (affixing of Treasury seal and serial numbers). It further specified that a two-color reverse of the note be one of the design features. In this way, it was intended that the employees of one of the printing contractors involved would be unable to print unauthorized notes for their own use since no one group would have access to all of the plates required. Standard banknote paper was used for these early issues.

Collectors today recognize that the National Bank Notes of the first charter period are, as a group, the most beautiful, intricate, and ornate series ever issued by the United States. Contrary to the hopes and expectations of Treasury officials, however, counterfeits began to appear, and surprisingly good ones at that. Historical records concentrate primarily on the efforts of those who spent the hundreds and perhaps thousands of man-hours necessary to engrave copies of the early National issues. Undoubtedly, crude photocopies and other forms of counterfeiting were attempted but engraving stands alone (in the 1860—1870 era) as the only dangerous threat to the integrity of our paper currency.

One of the earliest (and perhaps most dangerous) counterfeits of National Currency to appear was of the $100 note on the First National Bank of Boston. This note, in many details, was a surprisingly good engraved copy of the original. *Figure 1* shows comparative sections of the face of this particular issue. *Figure 1a* shows a portion of the counterfeit vignette of Commodore Perry abandoning his ship in the Battle of Lake Erie. *Figure 1b* shows a view of the same area taken from a genuine note. At the magnification of approximately 2X shown in these figures, the high quality of this counterfeit is quite apparent.

In making the comparison at higher magnification, as shown in *Figures 1c* and *1d*, the shortcomings of the counterfeit are more obvious. The counterfeit engraving is composed of heavier and at the same time sharper lines than used in the original engraving. It can also be seen at this magnification, about 7X, that the counterfeit shows more outlining of the various subjects than the genuine, which produces a higher contrast image. To many observers the counterfeit would seem to be the higher quality engraving! It would be difficult for the average layman, and even many bank tellers, to determine that this counterfeit was in fact counterfeit merely by studying the note alone. The greatest assurance for determining whether one was counterfeit would be to compare the banknote under suspicion to one which was known to be genuine. A portion of the top border of this banknote in comparison with its genuine counterpart is shown in *Figures 1e* and *1f*. Note the very high quality of the engraving of the counterfeit in comparison to the genuine also present in this area of the note.

This $100 bill, when finally traced to its source, was attributed to the skills of George Ulrich. Ulrich is recorded in history as one of the most competent and dangerous counterfeiters of United States currency.

Fig. 1. Areas of $100 First Charter National Bank Note

1 (a) counterfeit

1 (b) genuine

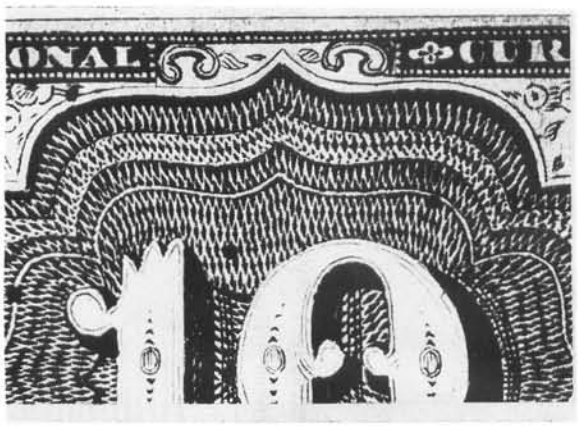
1 (c) counterfeit

1 (d) genuine

1 (e) counterfeit

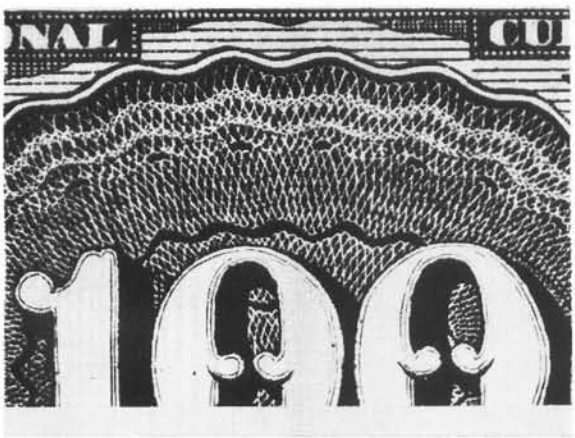
1 (f) genuine

Fig. 2. Medallions from the top reverse of First Charter National Bank Notes

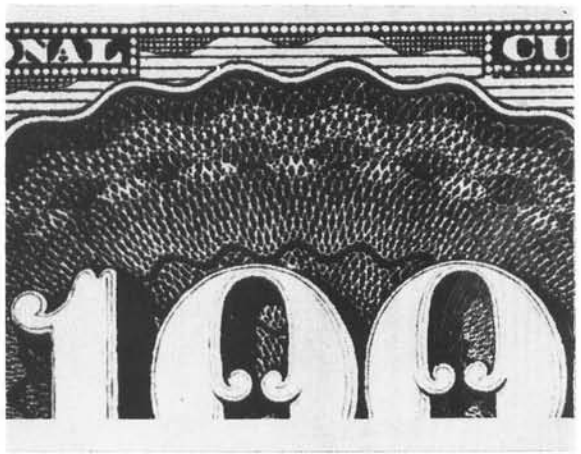


2 (a) counterfeit

2 (b) counterfeit



2 (c) counterfeit



2 (d) genuine

The comparative high quality of Ulrich's work can also be seen in *Figure 2*. The part of the $100 note shown in *Figure 2c* is George Ulrich's; compare it to the quality of the lathe work shown in the genuine, *Figure 2d*. It can be readily seen that Ulrich's lathe work compares much more closely to the quality of the genuine than does that of the counterfeit $10 and $20 notes illustrated in *Figures 2a* and *b*, which are the work of other counterfeiters. Note that in the genuine engraving, *Figure 2d*, the lathe work consists of a continuous pattern of overlapping smooth, curved lines produced by a precision engraving machine. In the counterfeit impressions, the lathe work varies from slightly irregular curved lines *(2c)* to a relatively crude sawtooth pattern *(2a)* which is probably a hand-engraved job. One can readily understand why the Ulrich $100 counterfeit issue was considered so dangerous by federal authorities.

Perhaps the most obvious shortcoming of Ulrich's $100 bill is to be found on the reverse, in the engraving of the American eagle found at the right side of the note. In the counterfeit, the throat and head of the eagle are positively defined by an engraved line as may be seen in *Figure 3a*. In the genuine engraving, *3b*, the outline of the eagle's head and throat is formed merely by the ends of the background lines. This specific type of fault is frequently found on forged engravings . . . it was a time saver for the engraver and was sometimes used to cover for a lack of skill.

At one time or another, all of the National Bank Note denominations from $1 to $100 were falsified. Comparison of questionable notes to those which were known to be genuine was the most reliable means for detecting a counterfeit. Genuine notes, however, would vary slightly from plate to plate or series to series as a result of transfer differences and die retouching. Differences can also be seen between notes because of different degrees of inking, which was a hand process.

A close examination of the pioneer family vignette appearing on the $5 Legal Tender issues from 1869 through the series of 1907 will show a number of small detail changes. These may be attributed to reworking and retooling of engraving dies over a span of several decades. In all cases known to the author, variations in the genuine engravings are much smaller than differences between genuine engravings and counterfeit copies, making detection by comparison a reliable procedure. As an illustration of this, *Figure 4* shows a series of vignettes of Columbia from the $20 National Bank Note series. *Figure 4a* is a counterfeit impression of a note on the Fourth National Bank of New York which appeared in 1865; *Figure 4b* is from a genuine $20 note of the original issue. *Figure 4c* shows the same portion of a bank note printed several years later, series of 1875. *Figure 4d* is a close-up of the same vignette of a $20 brownback dated 1895. To the inexperienced, the counterfeit bill was a reasonably good copy and would probably have been easily accepted by the unwary during the 19th century. In comparing the three genuine vignettes, it can be seen that slight differences indicating retooling of the dies are present. Subtle changes

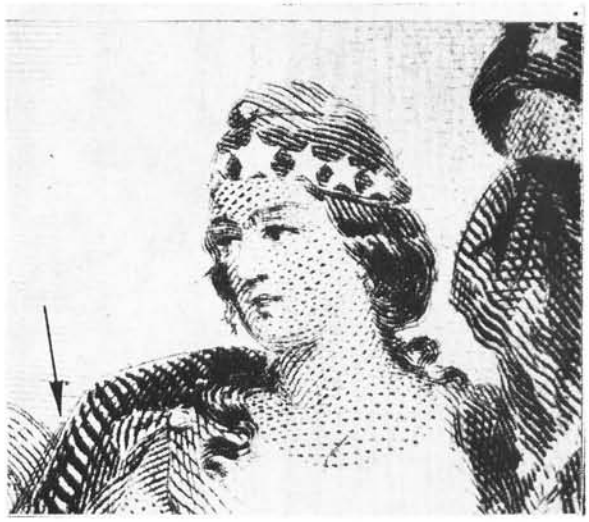
Fig. 3. Eagle vignette from reverse of $100 First Charter National Bank Note

3 (a) counterfeit

3 (b) genuine

Fig. 4. Vignettes of Columbia from $20 National Bank Notes showing plate variations

4 (a) counterfeit



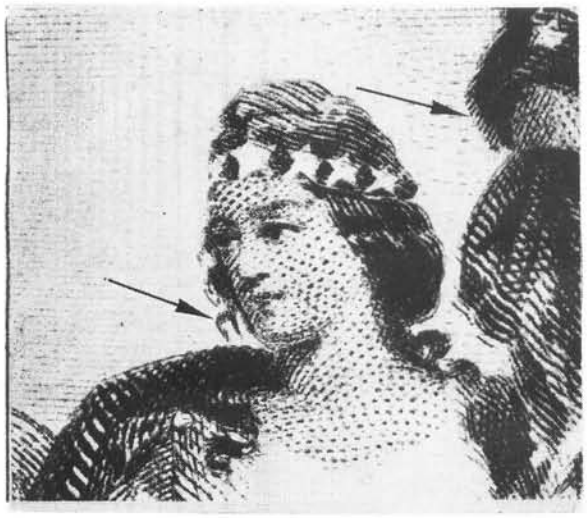
4 (b) genuine

in hair treatment, eye and chin shading as well as shoulder and flag outlining may be seen. These differences are small, however, and not confusable with differences between genuine and counterfeit.

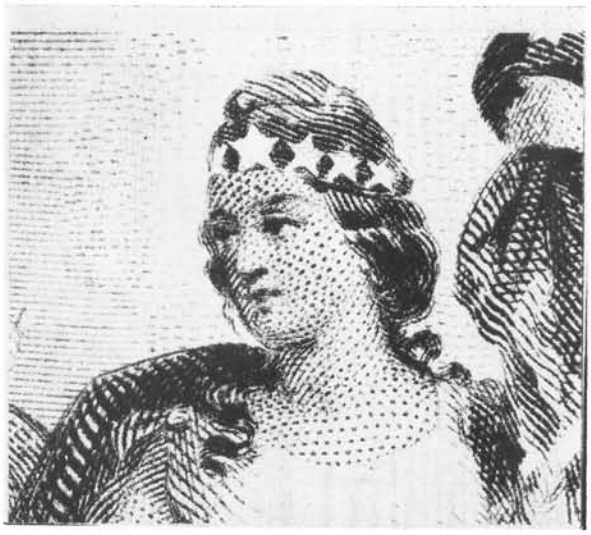
Another illustration presented in this article is of the vignette of Liberty found on the $100 National Bank Note. A counterfeit impression from a note issued by the First National Bank of Philadelphia is shown in *Figure 5a*. A genuine impression is shown in *Figure 5b*. At this magnification, differences are obvious, although to the unaided eye, the copy is a good one. The most telltale fault of the counterfeit is the veil over Liberty's head. This veil is outlined much like a child's drawing, typical of the shortcuts taken by counterfeiters. In contrast, the outline of this veil in the genuine vignette is achieved by different shadings of the background, indicating an overall higher degree of engraving skill and quality.

A small part of the engraving on the reverse of this same $10 note is shown in *Figure 6*. In this *Figure*, *6a* illustrates the counterfeit impression. *Figure 6b* shows the same portion from a genuine note. A similar comparison is made of the $20 First Charter Note in *Figure 7*. In both of these, the typical differences in quality are evident when viewed at the magnification shown, approximately 4X. The lathe work shown in *Figures 2a* and *b* of the reverse of the counterfeit $10 and $20 notes looks particularly poor in these illustrations as viewed at 6X. To the unaided or inexperienced eye, however, these counterfeit engravings would be considered very good copies of the real thing. They must have been . . . they were widely accepted by the public when first placed in circulation.

Other interesting comparisons of these notes could be made but space does not permit. For instructional pur-



4 (c) genuine



4 (d) genuine

Fig. 5. Liberty vignette from $10 National Bank Notes

5 (a) counterfeit

5 (b) genuine

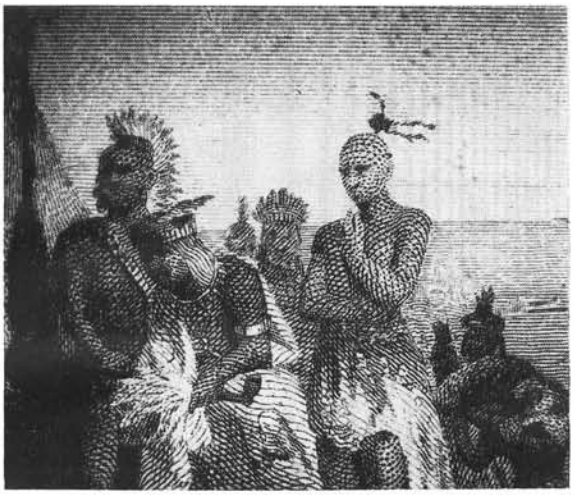
poses, it may be said that the easiest and most certain way of detecting counterfeits of this era is by comparison of vignettes with those which are known to be genuine. Lacking the availability of a note for comparison, the lathe work, such as shown in *Figure 2*, is probably the best means of identification or at least raising suspicion regarding a counterfeit.

Another point must be considered. The illustrations shown here are of new or nearly new bank notes. The counterfeit impressions are from one of Heath's counterfeit detectors, which again are in essentially new condition. Once a note has seen significant amounts of circulation, the characteristics of the counterfeit become more difficult to detect. The extreme sharpness of outlines, such as shown in *Figures 1a, 1c, 5a,* and *6a*, become softened and difficult to separate from the genuine. Undoubtedly, counterfeiters would artificially "circulate" the notes by rubbing them with sand or otherwise producing a worn condition before attempting to pass them. Passing a "well used" note avoided suspicion as well as making detection difficult.

During the post-Civil War era, the number of counterfeits in circulation continued to grow. In 1867, it was estimated that as much as ⅓ of all paper money in circulation was counterfeit. In an attempt to cope with this problem the Treasury Department set up the United States Secret Service specifically for the purpose of stamping out counterfeiting. In addition, Treasury Department personnel developed an entire new issue of paper currency incorporating designs and other features intended to increase the security of paper currency against counterfeiting. This new currency appeared as the Legal

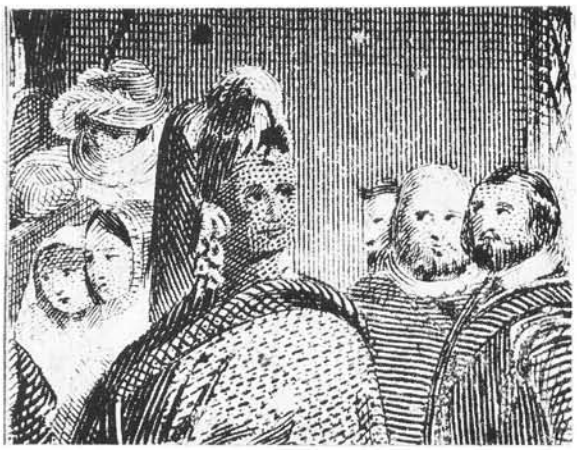
Fig. 6. Area of reverse of $10 First Charter National Bank Note

6 (a) counterfeit

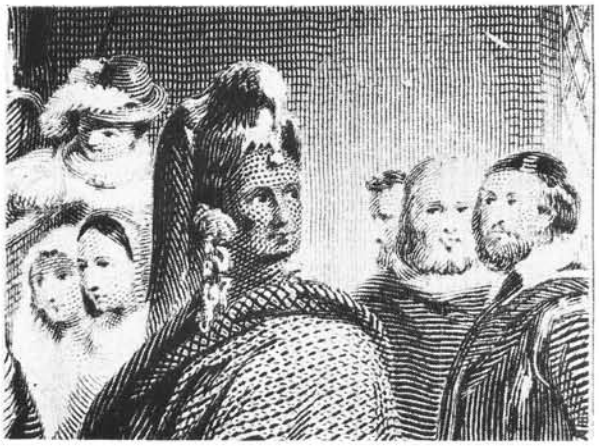


6 (b) genuine

Fig. 7. Area of reverse of $20 First Charter Note



7 (a) counterfeit



7 (b) genuine

Tender issue of 1869. The same basic currency design was followed in the Legal Tender issues until the retirement from circulation in the 1920's.

The next article in this series, now in preparation, will discuss and illustrate the features of the so-called counterfeit-proof currency designs of 1869.

Information on Indiana Obsoletes Needed for SPMC Catalog

We are in the final stages of completing the Indiana catalog for SPMC. Naturally, one of our concerns is that we have the book as complete as possible. With this in mind, would all readers:

—Please report any Indiana notes in their collections.

—Please send a Xerox of notes if possible.

—If a Xerox copy is not available, please send a full description including date, engraver's imprint, signatures, and general physical description of vignettes, colors, etc.

Any assistance will be acknowledged in the book. Any correspondence should be addressed to me at the address below.

Thank you very much for your assistance!

WENDELL WOLKA, *SPMC 2584*
7425 S. Woodward Ave., Apt. 115
Woodridge, IL 60515

J. T. Holleman observes that the eagle on the fractional currency shields pictured in Brent Hughes' article in Vol. 11, No. 1 is the notorious "upside-down jackass."

World Paper Money at Auction

THE long-established prestigious philatelic firm of Stanley Gibbons Ltd. of London has entered the numismatic field with special emphasis on bank note collecting. In addition to coining the somewhat dubious term "notaphily" to describe our hobby, it has initiated a regular schedule of numismatic auctions. Thus far in 1972 three sales have been held, complete with elaborate illustrated catalogs punctuated with color.

In the June 21-22nd sale, one of the rarest world bank notes, the Palestine Currency Board one hundred pound note of 1927, sold for one thousand one hundred pounds. The note, in English, Arabic and Hebrew, was printed by Thomas De La Rue of London and depicts the Crusader's Tower at Ramleh on the front and the Tower of David at Jerusalem on the reverse.

It is rare because the Israelis cut most of them in half to avoid insurance when they were shipped to England to be redeemed for sterling. Only two examples of the complete note are known. The other is in a private collection.

The Gibbon's sales are strong in British material, particularly in 19th century proofs of notes printed by the various British firms, and the older, classic-type notes. The catalogs, useful for reference, are available for two pounds for the 1973-74 season, including lists of prices realized, from Stanley Gibbons Auctions Ltd., Drury House, Russell St., London WC2B 5HD.

Highlights of Prices Realized at the King Farouk - Thomas C. Bain Collection of Latin American Banknotes Auction by Almanzar's Coins of the World, on August 21, 22 and 23, 1972 at San Antonio, Texas

This highly-touted sale brought a good many surprises for even experienced bank note collectors. Since prices are fixed by supply and demand, this sale will probably be the best practical indicator of realistic price levels for world notes for some time to come. It is interesting to observe that a good portion of the notes sold went to dealers, presumably with resale in mind.

Argentina brought relatively good prices for all of the provincial issues and many of the national issues. It appears that interest in Argentina is substantial, but that knowledge concerning the series is less dispersed than for other countries.

Pre-1911 issues of *Bolivia* were generally strong and brought acceptable prices throughout the series. In some cases the prices for the 1928 and 1945 series were somewhat weak, possibly due to the fact that a new catalog on this country is due out soon and many people would like to wait and see what "catalog" prices will be for the series. A set of Specimen notes of the 1962 issues realized the estimated price of $50 in stiff floor competition. A rare 1911, 1 Boliviano note realized the estimated price of $200, again against strong competition.

Floor bidders from Canada, the United States and Germany took a large proportion of the *Brazilian* notes, with particular interest in the early issues. The entire series tended to carry prices with a high degree of correlation to the estimates. Some exceptions were observed, of course. A Banca Da Republica Do Brazil 10 Mil Reis note estimated at $15 brought $50. Some weakness was seen, for certain of the post-1920 notes.

Cuban notes were a surprise to almost all except the few informed Cuban specialists in the audience. Lot No. 359, 5 Pesos of 1869, Sten C895b, estimated at $75, sold for $200. Lot No. 367, 3 Pesos of 1872, Sten C898a, estimated at $75, sold for $300. Several other Cuban notes sold in the $100 to $200 range, with almost all of them being bid against extremely stiff floor competition.

A rare *Dominican Republic* note, Lot No. 391, Ayuntamiento de la Vega, ("City Hall of La Vega"), 20 Centavos of 28 July 1899, brought its estimated price of $175. The floor bidding on this particular note started at $120. Many of the Dominican notes brought prices appreciably above estimates. Dominican notes of all periods showed considerable strength.

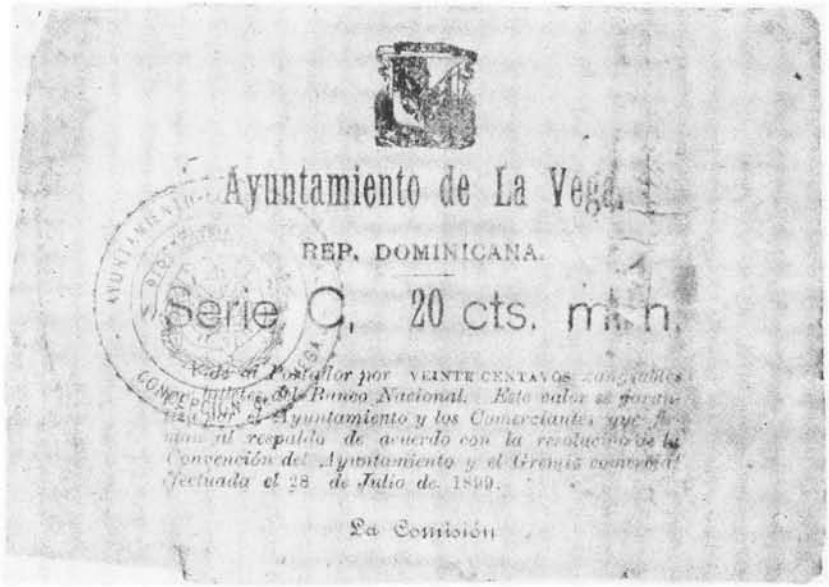
The notes of *Haiti* proved to be particularly popular and brought estimated prices or over in most cases.

Central American notes were particularly popular. Many notes of Nicaragua, El Salvador, Honduras and Guatemala sold above estimates. Lot #809, 5 Pesos, Banco de Panama, 1892, realized $250.

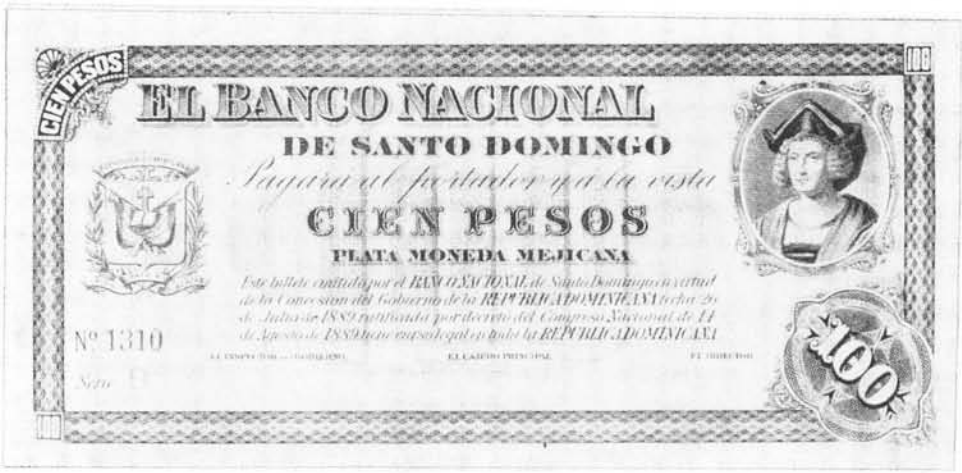
As a general rule the *South American* notes did quite well. Among the strongest were notes of Venezuela, Uruguay and certain notes of Colombia. Besides examples already mentioned, some of the highlights were Lot No. 1037, Uruguay 5 Pesos of 1930, which sold for $115. Most of the 20th century notes of Venezuela brought about 20% over estimated prices. The early Venezuelan notes generally only brought about half of estimated price but were avidly sought at those levels.

In non-Latin American notes almost all lots brought realistic prices. One outstanding example was Lot No. 595, Gov't. of *Jamaica* 5 Shilling, Law of 1904 and 1918, in about Extra Fine condition, which brought $170.

It was quite obvious throughout the sale that the attending buyers were well aware of the rarity of many of the notes. In addition, much comment was heard on



Lot No. 391



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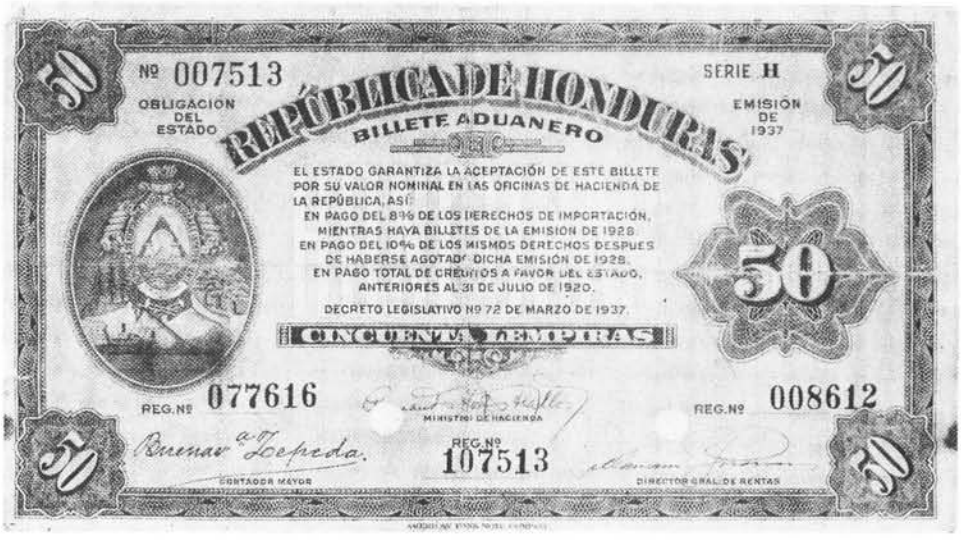


Lot No. 586

Lot No. 788

the practice of indicating the serial numbers of many of the auctioned notes in the catalog. Many feel that the potential of most of these items is quite good, as they will all have a pedigree which is easily traceable to this sale which to date has surpassed any other foreign paper money sale in the history of numismatics.

In view of hundreds of requests for the catalogs after the sale, the auctioneers have anounced that some copies remain. The cost of the catalog is $2, with a copy of the prices realized being another dollar. With 84 full-size, 8½ by 11 pages, including 24 full-size glossy pages of plates, it is well worth adding to any numismatic library. The second volume with coins, tokens and medals of the world is the same price as the paper money volume. The auctioneers may be addressed at Almanzar's, Milam Building, San Antonio, Texas 78205.

A SELECTION OF NOTES SOLD, WITH DESCRIPTIONS AND PRICES REALIZED

Lot #126—Bolivia, EL BANCO DE LA NACION BOLIVIANA, 1 Boliviano, 11 de Mayo de 1911. Winged Mercury in large circular watermark in center of note. Obverse is black with purple filigrees and red serial numbers #075395; reverse is green. Printed in Italy by Cartiere Pietri Miliani-Fabriano. This is possibly the rarest Bolivian note, as only 15,000 were printed and they were recalled only a few days after being released. Not listed in any catalog printed in English. 138 x 68 mm., Series 21. Extremely Fine with four noticeable creases $200.00

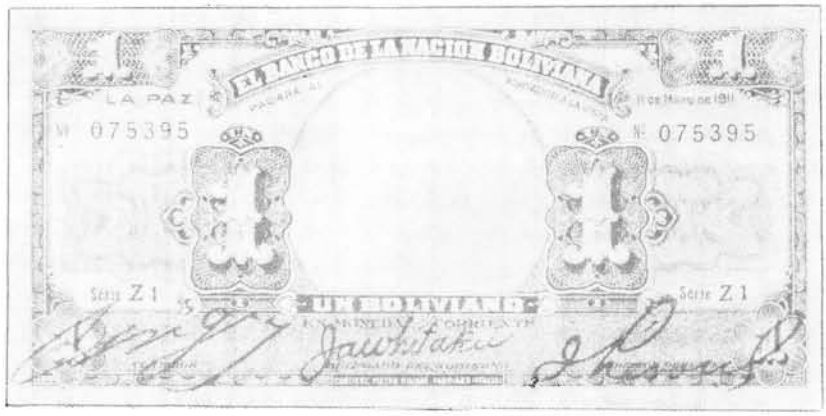
Lot #391—Dominican Republic, AYUNTAMIENTO DE LA VEGA ("City Hall" of La Vega) 20 centavos m.n., 28 July 1899. Plain uniface note with Dominican coat of arms above and legends below. Emergency issue for the City of La Vega. The Dominican Republic's foremost numismatist states that he has seen only three of these notes during his 40 years of collecting; he doubts that more than 10 exist in the world. Round purple seal with coat of arms and legend around on obverse. Rev. has a purple counterstamp and two handwritten signatures, otherwise blank. Black on white paper with purple overprints, no serial number, no printer indicated. 130 x 91 mm., Series C. Very Fine for this issue and extremely rare 75.00

Lot No. 800

Lot #414—Dominican Republic, 100 Pesos, decree of 26 July 1889, ratified 14 Aug. 1889. Dominican coat of arms at left, man's portrait [Columbus] in ornate oval frame at right. Mostly black printing, but a large blue "100" in the center, a pink background to "CIEN PESOS/PLATA MONEDA MEJICANA" in the center, green series letter "D," and red serial #1310; rev. is blue and rose. Left side is perforated like a postage stamp. Printed by Charles Skipper & East. Spaces for three signatures, but apparently was never signed. 183 x 86 mm., Ex. Fine 31.00

Lot #586—Honduras, REPUBLICA DE HONDURAS (Billete Aduanero), Lot of four pieces. All are with coat of arms left and denomination right; "EMISION DE 1937;" 173 x 95 mm. and ABNC. (1) 1 Lempira, Blue, Series L, Serial #051341 with three different registry numbers; (2) 2 Lempira, Brown, Series K, Serial #080036 with three different registry numbers; (3) 10 Lempiras, Red-Orange, Series 1, Serial #016445 with three different registry numbers; and (4) 50 Lempiras, Green, Series H, Serial #007513 with three different registry numbers. Notes grade from Fine to Very Fine; the 10 and 50 Lempiras each have two round punches. Scarce Set 92.50

Lot #788—Nicaragua, REPUBLICA DE NICARAGUA 1 Peso, 24 Sept. 1881. Coat of arms upper left; helmeted woman lower cntr.; and large "1" upper rt. Black and brown. Serial #96909, Homer Lee Bank



Lot No. 126

Note Co., Series 1. 201 x 114 mm. VF Handsome and rare note 105.00

Lot #800—Nicaragua, BANCO DE NACIONAL DE NICARAGUA 50 Centavos, 20 Mar. 1912. Woman's portrait in oval frame left. Black. Serial #192509, ABNC. 122 x 67 mm. Near VF 8.00

$1 FRN (Continued from Page 174)

any District; the 1969D series is about to make its appearance in September. I have heard that the 1969A and 1969B stars are out for all Districts but as far as I am concerned, it is a rumor only.

I mention this about the A series because often I am asked to send a collector a 1969A "KA" note or a "K" star note and there are none for this series. History has proven that there are more $1.00 notes used and therefore more suffixes of the $1.00 note issued in the Chicago and New York Districts than in any other Districts.

The following table shows the names of the Treasurer and Secretary, their length of office, the series, and the number of regular and star notes issued:

Treasurers	*Secretary*	*Term of Office*	*Series*	*No. Notes Issued* *Plain*	*Star*
Kathryn O'Hay Granahan	C. Douglas Dillon	1- 3-63— 3-31-65	1963	22	12
Kathryn O'Hay Granahan	Henry H. Fowler	4- 1-65—10-13-66	1963A	57	12
Kathryn O'Hay Granahan	Joseph W. Barr	1- 1-69— 1-20-69	1963B	9	4
Dorothy Andrews Elston	David M. Kennedy	5- 8-69— 9-17-70*	1969	24	12
Dorothy Andrews Kabis	David M. Kennedy	9-17-70— 2-30-71*	1969A	20	11
Dorothy Andrews Kabis	John B. Connally	2-30-71— 7- 3-71*	1969B	22	12
Romana Acosta Banuelos	John B. Connally	7- 3-71— 5-15-72*	1969C		
Romana Acosta Banuelos	George P. Shultz		1969D		

* Exact dates have not been authenticated.

It is interesting to observe that no combination of Treasurer and Secretary of the Treasury has been in office for longer than two years, two months, and 28 days—the Granahan and Barr combination was in effect for 19 days. However, the notes with their signatures were issued for a much longer period of time, and there were over 382 million plain notes and over 12 million star notes of the Granahan-Barr printed despite Barr's short term in office.

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Culver Penn & Co., Early Bankers And Oil Producers

By Edward J. Stralko

WHENEVER present-day local historians discuss the Culver Penn & Company venture, it generally is with mixed feelings. Some believe that the Honorable Charles Vernon Culver, the senior partner of the firm, was a confidence man and bilked numerous investors through fraud, while others are of the opinion that his business ventures were of such complicated magnitude that he overextended his capabilities and the collapse of his empire was inevitable.

The Hon. C. V. Culver was one of the most remarkable men the oil country has produced and was the central figure in the first and largest financial disaster in the Pennsylvania oil regions. He was a man of vast ideas and possessed a personality so strong that he found no difficulty in interesting leading bankers, statesmen and financiers of the country in his financial ventures. These included building a city, a railroad, securing mammoth dock property at Weehawken, N. J. on the New York waterfront, and organizing one of the most remarkable oil companies of that day. He also established a chain of banks that extended from New York to the Pennsylvania oil towns and on into Ohio.

It is believed that the partners of Culver Penn & Co. first met while attending the 1849-1850 school term at Ohio Wesleyan University. At this time they formed a friendship that lasted their entire lives. Culver quit school and went into the banking business with his father at Logan, Ohio. John Roby Penn, the junior partner of the firm, attended the 1849-1850 and 1850-1851 terms. He then continued his education at Oberlin College. After leaving school, Penn went to New York, where he taught bookkeeping for a few years. He then left this position and worked in New York banking houses.

After he left school, Culver married Mary Elizabeth Austin. On March 27, 1861, Mr. and Mrs. Culver purchased from Charles Waldo several lots between Pine Alley and Walnut Street in Oil City. Still in 1861, Culver and Penn for a brief period engaged in oil operations on the Joy Farm on Federal Creek in Ohio, but banking and shipping of petroleum appealed more strongly to their business instincts than the producing portion of the then pioneer business. So they went to New York, where they established the banking firm of Culver Penn & Co.

In May of 1861, Culver went to Meadville, Pa., and purchased the charter of the then unsound Bank of Crawford County. He redeemed most of the old issue notes and put the bank back into a sound condition. From there Culver went on to Franklin, Pa.; with Franklin residents F. D. Kinnear, J. S. Myers, Samuel B. Fay and State Senator Thomas Hoge, he established the Venango Bank in 1862. F. D. Kinnear was elected president and

Culver's brother-in-law, James S. Austin, was appointed cashier.

Mr. Culver then founded the Culver Bank on Main Street in Oil City. Later this bank was moved to the corner of Center and Seneca Streets and renamed the Oil City Bank. John Eddy was appointed cashier and C. Heydrick was elected president.

In addition to these banks, Culver established the Petroleum Bank at Titusville, Pa. and the A. D. Cotton Bank at Petroleum Centre, Pa.; other banks in Pennsylvania, Ohio and New York became affiliated with this chain. In all there were about 18 to 20 banks, all of which made deposits with Culver Penn & Co. in New York. The magnitude of the business done may be judged by the fact that when the banking firm of Morris Ketchum & Co. of New York failed, Culver Penn & Co. succeeded to the distinction of being the heaviest banking firm in the United States and was considered one of the soundest.

At this time Culver's popularity was so great that it enabled him to get elected to Congress. When the conferrees of Clarion, Crawford, Mercer and Venango Counties found that a hitch developed in the county nominations, they selected him as the harmonizing candidate representing the 20th or "Petroleum District". Culver won out on the Republican ticket over William L. Corbett of Clarion County and served the 1865-1867 term.

The plans of Culver Penn & Co. were far geater than just establishing a banking firm. Early in 1865, C. V.

Culver, Penn, Lucien H. Culver and ex-Speaker of the House of Representatives Galusha A. Grow from Glenwood, Pa. were busy purchasing properties along the Allegheny river midway between Franklin and Oil City. In all they purchased 1,200 acres. Here they founded a city and named it Reno in honor of Venango County's Gen. Jesse L. Reno, who had an illustrious military career in the Mexican and Civil wars. As a brigadier general he served under Ambrose E. Burnside and was killed in the battle at South Mountain.

The new city of Reno started to build up rapidly; homes and businesses sprang up overnight. The officers of the Venango Bank started to build the Reno Oil Creek and Pithole Railroad. This road was projected to run to the fabulous boom town of Pithole City for the purpose of draining the oil from that fertile field. The famed Civil War general, Ambrose E. Burnside, was elected president of the railroad and was in charge of the construction.

In order to gain more publicity for the "Reno Oil & Land Co." project, Culver ran a free excursion for over 200 financiers, statesmen and newsmen through the oil region. The excursion was well advertised, for the following people became associated with the company:

President, Galusha A. Grow, ex-Speaker of the U. S. House of Representatives
Vice-President, Hon. C. V. Culver, Congressman
Directors, Hon. C. R. Ransom of Boston, U. S. Bank Commissioner for New England.
Hon. Sidney Dean, Providence, R. I., late member of Congress and editor of the Providence *Press*.
Henry A. Smythe, president of the Central National Bank.
Lucien H. Culver, of Culver Penn & Co., New York.
Hon. Augustus Frank, Warsaw, N. Y., member of the House of Representatives.
Hon. Thomas S. Stanfield, president of the First National Bank of Indiana at South Bend.
Alexander Bradley, president of the Tradesman National Bank of Pittsburgh, Pa.
Joshua Douglass, president of the National Bank of Crawford County, Pa.
Colonel James H. Brown, president of the Third National Bank of Chicago.
George H. Rea, president of the Second National Bank of St. Louis.

The Secretary was William Brough and the Treasurer, Robert F. Brooke. Trustees of the Fund were the Hon. John J. Cisco of John J. Cisco & Son, bankers, and late Assistant Treasurer of the United States at New York; and Denning Dues, of James G. King & Sons, bankers in New York.

As evidenced by the magnitude of Culver's involvement in the Reno project, he found little or no time to properly represent his constituents in Congress. As a result the leading oil producers in the oil regions held a meeting at Titusville, Pa., and adopted resolutions requesting him to either resign his position or go to Washington at once and carry out his official duties.

On March 27, 1866, the suspension of Culver Penn & Co. was announced. The banks with which they were affiliated in the oil country collapsed. A few days later it was announced that the liabilities of Culver Penn & Co. were $3,000,000, in addition to the losses suffered by depositors. The banks affected had a large amount of their notes in circulation. Many of these notes are still showing up today, the most common being the $5 note on the Oil City Bank. Most of these show evidence of having been in contact with the greasy hands of the oil producer, teamster and refiner. When the run was made on the Culver Penn & Co. banks, a large portion of the assets were tied up in an inaccessible form, especially in the railroad project and the many accommodation loans made by these banks as a result of Venango County's disastrous flood of 1864.

On the eve prior to the disaster, Gen. Burnside sat in Culver's office. He knew that the firm needed $62,000 to carry it on through another day. This sum the general volunteered and he urged its acceptance on Culver. "No," said Culver, "I cannot give you security for it. If I take it and it will not save us, it is lost to you." The clock struck, banking hours were over. Culver Penn & Company's notes were protested, and the telegraph flashed the news of their failure to every part of the country. An assignment of Culver Penn & Co. was made to Samuel Howard and William Brough. The banking firm was indebted to many persons and corporations: even a partial list would be too lengthy to give here.

Culver and James S. Austin, the cashier of the Venango Bank, on May 16, 1866 were arrested at the instance of State Senator Thomas Hoge and F. D. Kinnear. Bail to a large amount was furnished and they were released from jail. As soon as they were released charges were placed against Culver by other members of the Venango Bank and again it was necessary to furnish bail. After this release he was again arrested and placed in jail on charges of conspiracy to defraud. All the accusers were officers, directors and investors in both the Venango Bank and the Reno Oil Creek and Pithole Railroad. Despairing at fighting these and other arrests, which he understood to be pending, Culver determined that he would seek and accept no more bail but go to jail at once and await trial.

The intent of Thomas Hoge and his associates was to punish Culver by keeping him in jail. The local newspapers of that day at first dealt harshly with Culver. Later, after fully analyzing the situation, they determined that the series of round robin arrests was nothing more than vexatious harassment and likened these proceedings to a persecution. In time all the charges against Culver were dropped, save one. While in jail, he wrote a letter to the public in general. Through it he informed those concerned that he alone was responsible for the failure, and he requested that others should not be censured for his poor management of the enterprise.

Colonel Archibald Blakely of Franklin then came to the rescue of Culver. He went to Washington and brought the matter to the attention of Congress. After a brief consultation, Congress sent the Sergeant at Arms from the House of Representatives to Franklin with a Speaker's warrant for the purpose of obtaining Culver's release on grounds of Congressional immunity. Culver then returned to Reno and with characteristic energy pushed the matter to trial.

On Jan. 31, 1867, he appeared with counsel to answer the complaint of Thomas Hoge and John Duffield in the Commonwealth against C. V. Culver and James S. Austin. The trial drew national attention, and many reporters from the larger cities were on hand to observe the proceedings. The trial lasted for about a week. The testimony presented entirely concerned the transfer of stocks and bonds to the New York office of Culver Penn & Co. The suit in general charged that the bonds of the Venango Bank were obtained by fraudulent means from the office of the Auditor General at Harrisburg, where according to law they had been deposited. The fact was that for every dollar's worth of bonds taken from the Auditor General's office, duly canceled bills of the bank were returned, and the bonds were only received by Culver for the redemption of those bills.

On Feb. 6, 1867, the defendants C. V. Culver and James S. Austin were found "not guilty." After rendering of the verdict the spectators in the overflowing courtroom burst into applause, and it took some time to restore the dignity of the court. That evening it seemed that all the people of Franklin assembled at the Exchange Hotel to congratulate the victors on their acquittal.

Today's historians will recognize that Thomas Hoge and his associates of that day compromised the political structure of Venango County, Pa. Most of the directors and investors of the Venango Bank and railroad project were past, incumbent, or future holders of important political offices in the county.

Historians of a half-century ago found the Culver Penn & Co. failure worthy of brief mention in their works, usually a short paragraph with a vague allusion to dishonesty on the part of Culver. For some reason they never carried a thorough account of the 1866 proceedings, nor the fact that the magnitude of their failure overshadowed numerous other failures of that hectic speculative era.

After the acquittal Culver and Austin returned to their homes in Reno. Mr. Penn, a witness for the defense, returned to New York. The banking houses and railroad were lost, but they still managed to hold on to the Reno Oil & Land Company. Penn then moved to Reno and was elected secretary-treasurer of the firm and assisted in management and supervision of the drilling of the oil wells. They managed to hold on to this company until 1903, when it passed on to other hands. During their lifetimes they helped form oil producer's oranizations and were members of oil exchanges and partners in real estate firms.

In 1904 there was nothing left of the many enterprises, and Culver went to Philadelphia where he died on Jan. 10, 1909, at the age of 79. His remains were then brought to Franklin and laid to rest beside those of his wife Mary Elizabeth (Austin) Culver who died in 1899. There were no children.

John R. Penn

Culver was a charitable man; during his lifetime he financially helped many oil producers in time of need. To Allegheny College in Meadville, Pa. he donated money to build a dormitory. He also donated land in Meadville to the Methodists for the purpose of building a church. Culver left no will and shortly after his death, because the whereabouts of any close relatives were unknown, Shirley P. Austin of Pittsburgh filed for the letters of administration. At this time it was revealed that Culver died penniless. Of the millions of dollars that had passed through his hands there was absolutely nothing left.

Culver may have been imprudent in his business transactions and he may have ventured too far into speculation, but no man has ever proved anything dishonest in his life or business transactions.

John R. Penn was born on Oct. 11, 1832, at Canandaigua, N. Y. Soon after his birth the family moved to Mansfield, Ohio, where he spent his entire youth. After he moved to Reno in 1867, he became a member of the Reno M. E. Church and in 1873 he married Clara Darnell, formerly of Grovesport, Ohio. There were three children, John Roby Jr., who died in 1958; Dorothy

Penn, who died in 1972; and Margaret Penn, who is still residing in Oil City. John R. Penn died March 18, 1915. Mrs. Penn died on May 15, 1931.

So ends a chapter of a colorful era—the era of the frenzied speculators who eagerly poured money into the then infant oil business, and when the chips were down, with greater frenzy tried to salvage whatever they could.

The "Inverted Reverse" Error

By Lee Worthley

PROBABLY no other currency error has ever been more misnamed than this one. This is due to the fact that paper money is handled, counted, and spent with the face side up, making the reverse look as though it were printed upside down, when, in fact, it is the face that is upside down. The correct nomenclature for this error should be "inverted obverse." But incorrect naming and time have done their job well, and it's far too late to change it now.

For an explanation of this error we must go back to the first and second printing operations. The first step in currency production is to print the reverse; then the sheets are stacked for a day or two to let the ink dry; then the face impression is printed. But before the face printing occurs this type of error happens. Prior to the sheets being fed into the face press, they have to be inverted and rotated 360 degrees so the blank side will receive the face printing in proper order. The sheets are normally turned around by hand, and if care is not taken, they can be turned too much, or not enough, producing inverted face impressions.

An entire run of these error sheets could be printed if there were no inspections during the face printing. However, every now and then a sheet is pulled to make sure of proper printing, alignment, etc., and at this point the error is discovered. Then the sheets are rotated to their proper position and the inspectors are alerted to watch for the already printed error sheets. But not all the defective notes are caught and replaced, as evidenced by the accompanying photograph. Some do manage to escape and, as shown, this error has happened in all denominations.

Several years ago I did some research on this type of error by contacting various dealers and collectors who might have one of these notes in their possession. The results indicate that of the non-star series, the $50.00 note is the scarcest. At least one sheet was printed upside down, but where are the remaining 11 notes? A check of paper money sales and auctions gone-by produced none of these $50.00 notes. Next on the rarity scale is the $100.00 denomination. Several are known and from different sheets. The $2.00 is the third rarest with a handful known. I have recorded five specimens. Of the remaining four denominations, the $20.00 is fairly scarce and the $10.00 and the $5.00 are equally divided. The $1.00 notes have to be classified as very common and possible hundreds exist. In the star series, only three are known to this author at the present time. This makes them extremely rare. The exact count of all inverted reverse notes will probably never be known, as many of these notes will never come to public sale or auction.

This type of error can be found on Silver Certificates, United States Notes, Federal Reserve Notes, and National Bank Notes. The red seals seem to be rarer than the rest because of their limited production. Condition does vary with this type of error and new notes are at a premium, as this error is very hard for the average person to spot. Proof of this can be shown by giving someone an inverted reverse note and asking him to find the error. He will look at the face side and then turn the note over. When turned over, the back will be upside down so he will immediately turn it right side up, and then proceed to look for the error. This type of error is so big that 90% of the people will not see it.

With the exception of the extremely rare series, inverted reverse notes are known in most all of the 1928, 1929 and 1934 series. They are not confined to small-size notes, but are known in large currency as well, and several are usually found in large paper money sales or auctions. This error has been reported in a few of the 1950 series, but is very rare in this series. None has been found after the 1950 series, and advanced currency production methods have completely eliminated the "inverted reverse" malfunction.

New Confederate Book

C. J. Affleck notes that the Virginia Numismatic Association introduced their third publication at their convention in Virginia Beach in September.

The title of the book, written by Douglas B. Ball, is *Confederate Interim Depositary Receipts & Funding Certificates issued in the Commonwealth of Virginia 1861-1865.*

Mr. Ball is a long-time member and booster of V. N. A. and has donated the profits from the sale of the book to the Association. Only 600 numbered books will be printed. Each will contain 50 pages of standard size 8½" x 11," and will sell for $2.50 for soft-back and $4.95 hard-back, plus sales tax and postage.

Orders should be directed to V. N. A., Box 353, Hampton, Virginia, 23369.

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Library Notes and Reviews

NEW ACCESSIONS

C-8, Charlton, J. E.—Standard Catalogue of Canadian Coins, Tokens & Paper Money, 21st edition, 1973 (gift of the author)

F-4, Friedberg, R. & J.—Paper Money of the United States, seventh edition, 1972 (gift of the publishers)

G-6, Gaytan, C.—Billetes de Mexico, first edition, 1965 (gift of Ed Shlieker)

G-7, Grigore, Julius, Jr.—Coins & Currency of Panama 1972 (gift of the publishers, Krause Publications, Inc.)

N-2, Newman, Eric P.—Nature Printing on Colonial and Continental Currency, ANA reprint, 1964, (gift of Barbara R. Mueller)

W-4, Wismer, D. C.—The Obsolete Bank Notes of New England, 1972 reprint by Quarterman Publications (gift of the publisher, Al Hoch)

ADDITIONS TO PERIODICALS SECTION

The Canadian Paper Money Journal:
Vol. VIII, No. 3

The Check List:
Vol. III, No. 3

The Essay-Proof Journal:
Vol. 29, No. 3, Summer 1972

International Bank Note Society Quarterly:
Vol. 11, No. 4, June 1972

The Numismatist:
Vol. 85, Nos. 8-10

ANA Bulletin:
July, Aug., Sept. 1972

Paper Money:
Vol. 11, No. 3, 1972

One of the more attractive additions to our collection is the hardbound volume on *Coins & Currency of Panama*. From its full-color cover to the last of its 200 pages, it spells quality in printing, format and content. The necessary historical sketches are enlivened with many illustrations of native scenes. In addition to the material on coins and medals, there are two chapters of special interest to paper money collectors—"Panama's coat of arms on coins, currency, and stamps" and "Panama's attempt to issue paper currency."

For the first time we now have available the famous Friedberg reference on U. S. paper money in its seventh and latest addition. Not much more can be said about this large, classic volume than has already been said over the years in the numismatic press, but if more compliments could be devised, we would use them, too.

The Gaytan Mexican catalog is the Spanish edition, with all illustrations grouped in a special section. Some specialists contend that the pricing in it is more realistic than that in the second edition. At any rate, acquisition of this volume will alleviate to some extent a big gap in our collection.

The latest Charlton Canadian catalog follows the same basic pattern of the earlier editions. One unusual addition is a chart showing the price range of popular Canadian paper money over the period 1955-72. It shows a steady but unspectacular upward trend. The paper money listings now comprise almost half of the book.

The ANA reprint of the Newman study of nature printing is a 34-page booklet containing information which is also available in Newman's later *Early Paper Money of America*. Until we acquire that work, however, it will help plug another gap in our coverage.

The *Obsolete Bank Notes of New England* volume recalls the pioneer efforts in promoting our hobby by D. C. Wismer, a Pennsylvania collector-dealer who enthusiastically fought a one-man campaign to generate collector interest. Recognizing that lack of knowledge of the subject was the chief reason for collector apathy, he endeavored to correct it. Using Gwynne & Day's *Descriptive List of Genuine Bank Notes* as a base, he prepared an expanded list, adding some items from Hodges' *American Bank Note Safeguard* and John S. Dye's *Delineator* and from miscellaneous sources, such as notes from his own collections, including a few scrip notes. He also obtained background information on various other private banks and companies, many of which never issued notes.

The complete Wismer list, from which this list of New England states has been extracted, was published serially in *The Numismatist*, the monthly magazine of the American Numismatic Association, from 1922 to 1936. While deficient in some respects, the Wismer list is still the most complete reference describing obsolete bank notes of New England. A more complete listing is available only for the state of Vermont in the SPMC-sponsored book by Mayre B. Coulter entitled *Vermont Obsolete Notes and Scrip*, which can be purchased for ten dollars from Krause Publications, Iola, Wisconsin 54945.

No listing of obsolete notes will ever be complete. Wismer included only the genuine bank notes of the period around 1860, plus other notes that he had encountered, including a few counterfeits that he did not recognize as such. The new SPMC listings include everything from Wismer, plus *all* scrip, *all* counterfeits (gleaned from the many counterfeit detectors published from 1835 to 1866 and identified as such), and finally, many genuine early notes that have appeared in collections in recent years. The objective of the SPMC authors is to list every obsolete note, genuine or counterfeit, that a collector might encounter, other than Colonials, Continentals, Confederates, and Confederate States notes, which are adequately referenced elsewhere.

However, because the more complete listings for most New England states will not be available for several years, this Quarterman edition of the Wismer list will be extremely valuable to collectors and researchers.

Important Reference Books Needed

At the Board of Governors meeting in New Orleans in August, a decision was made to appeal to the membership for donations of the following books which are deemed essential to a well-rounded library collection. By virtue of SPMC status as a non-profit organization, all donations are tax-deductible. An appropriate receipt for the cash value of each donation will be issued to donors by our Treasurer.

—*Paper Currency of Mexico* (second edition), by Carlos Gaytan
—Sten Catalogs
—Bowen's *State Bank Notes of Michigan*
—Huntoon/Van Belkum's *National Bank Note Issuing Period 1863/1935*
—McKee's *Wildcat Bank Notes, Scrip and Currencies of Nebraska Prior to 1900*
—Jaeger/Haevecker's *German Bank Notes Since 1871*
—Newman's *Early Paper Money of America*
—Smith/Matraver's *Chinese Bank Notes 650AD to Present*
—A selection of the Muscalus booklets
—ANA reprints on paper money subjects

A series of seven volumes on emergency paper money of Germany arranged geographically, is being edited by Hans Meyer and published by the Proh firm in Berlin. Each volume sells for about 95 cents in Germany.

In order of numerical designation, the paper cover volumes are arranged as follows: Rhine province; Westphalia; Hesse, Palatinate and Alsace; Baden and Wurttemberg; Bavaria; Thuringia; Saxon and Anhalt. So far, only the first two listed have been released. Notes are illustrated and priced in West German marks.

Karl Lund has written an 84-page volume of "Das Papiergeld von Schleswig-Holstein and Hamburg 1914-1923" (Paper Money of Schleswig-Holstein and Hamburg 1914-1923) also published by the Proh firm. In 1970 the Danish publisher, Sieg, published a catalog of Danish-German plebiscite money written by Russell Rulau and Dr. J. U. Rixen.

New Mailing Regulations

As announced in the last issue, effective at once, all material sent out by the Library will be insured for at least $50.00, with return receipt requested. All borrowers must return it in like manner and pay for all charges both ways. Too many losses have forced us to adopt this regulation.

New Advertising Space Available

The attention of PAPER MONEY advertisers and potential advertisers is called to the availability of a new one-eighth page space for $8.00 per issue or $30.00 for four consecutive prepaid insertions. This space has been added primarily to meet the needs of collectors and dealers who wish to advertise their permanent or long-standing wants or offers in general terms.

An eighth page ad will be approximately 3½ inches wide and 2½ inches deep, so it is not well-suited to copy listing more than a very few individual items but is ideal for institutional copy.

We shall endeavor to group all the eighth-page ads toward the back of the book in the tradition of numismatic publishing, but at the outset there may not be enough ads to make this feasible, forcing us to scatter them temporarily in the editorial matter.

The Winner's Circle

SPMC at ANA

As of this writing, the following is a complete list of SPMC members who won in the annual ANA competition at New Orleans, 1972. Our apologies in advance to any who may have been omitted from this list; please advise us of any omissions.

—*Henry Gogolin,* Cleveland, Ohio, First in U. S. paper money and the Amon Carter Award

—*John H. Morris, Jr.,* Homewood, Alabama, Second, with large-size Alabama National Bank Notes

—*Harold A. Anderson,* Caro, Michigan, Third, with Educational Series notes

—*M. M. Burgett,* Belleville, Illinois, Wismer Award for U. S. obsolete notes with "Currency of the Confederate Indians"

—*David Walsworth,* West Monroe, Louisiana, Second in obsolete notes with "The Confederate States as Envisioned by the Engravers"

—*Matt Rothert,* Camden, Arkansas, Third in obsolete notes with "Examples of Obsolete Bank Notes of the Great Charter Period of the Bank of the United States"

—*Victor C. Seibert,* McCune, Kansas, Stuart Mosher Award for paper money of Imperial Russia 1801-1917

—*Kurt A. Fischer,* Old San Jan, Puerto Rico, Second in foreign with "Bank Notes of President Francois Duvalier of Haiti"

—*Walter D. Allan,* Ontario, First in Canadian Coins and Currency and John J. Pittman Award with "Origin of Bank Note Vignettes" (to be written up soon in PAPER MONEY)

In a non-competitive exhibit, *Ronald* and *Eldridge Jones* of Washington, D. C. displayed notes of the Citizens Bank of Louisiana and of the Canal Bank, New Orleans, using mirrors in the cases to show the reverses to the viewers.

Earlier in 1972, *Maurice Burgett* of Belleville, Illinois, received first awards at the Central States show in Milwaukee and the Missouri Numismatic Society show in St. Louis for his "History of Banking in Montana Territory."

Federal Reserve Corner

This has been a very hot spot in the past few months. First, we have had a rapid transition from series to series with the death of Mrs. Kabis and final confirmation of Mrs. Banuelos. Shortly thereafter came the resignation of Secretary Connally and the confirmation of Mr. Shultz. This has played havoc with the Bureau of Engraving and Printing, as rapid changes in series is not an easy job.

Rather than go into further detail at this time, it is better to give you some statistics on the ending numbers for the various series:

The $1 FR Series 1969C (Banuelos-Connally) ended with 24 BLOCKS. The series is composed of the following items:

Boston	none printed	
New York	B 29 440 001 D	B 80 000 000 D
Philadelphia	none printed	
Cleveland	D 91 520 001 A	D 07 040 000 B
Richmond	E 80 000 001 B	E 41 600 000 C
Atlanta	F 70 400 001 B	F 31 360 000 C
Chicago	G 04 480 001 C	G 41 600 000 D
St. Louis	H 59 520 001 A	H 83 200 000 A
Minneapolis	I 33 920 001 A	I 59 520 000 A
Kansas City	J 67 200 001 A	J 05 760 000 B
Dallas	K 16 640 001 B	K 46 080 000 B
San Francisco	L 08 960 001 C	L 10 240 000 D

Star notes, Series 1969 C

Boston	none printed	
New York	none printed	
Philadelphia	none printed	
Cleveland	D04 480 001*	D05 120 000*
Richmond	E03 840 001*	E04 480 000*
Atlanta	F03 840 001*	F07 680 000*
Chicago	G04 480 001*	G05 760 000*
St. Louis	none printed	
Minneapolis	I03 200 001*	I03 840 000*
Kansas City	J02 560 001*	J03 200 000*
Dallas	K05 120 001*	K05 760 000*
San Francisco	L05 760 001*	L08 320 000*

$1 Federal Reserve notes have been printed for all districts in Series 1969 D (except St. Louis) and have been reported for most of these districts.

The 9th Edition of the Hewitt-Donlon Catalog is now being set in type and will be released about Dec. 1st. Readers desiring an autographed copy should write to this column for information, enclosing a stamped, addressed envelope. Your reports on new items from your district are most important and urgently needed. This "Corner" is for your assistance, so all comments and suggestions are most welcome.

NATHAN GOLDSTEIN II
P. O. Box 36, Greenville, Miss. 38701

SECRETARY'S REPORT

New Membership Roster

No.	New Members	Dealer or Collector	Specialty
3551	Ray L. Wentz, Jr., P. O. Box 2439, Newark, N.J. 07114	C, D	U. S. fractional currency
3552	R. Craig Bittner, P. O. Box 1417, Gray, Pa. 15544	C, D	National Bank currency
3553	John J. Wall, c/o Geo. Creech, Rt. 3, Jonesville, Va. 24263	C	Persia/Iran; Russia to 1950
3554	Fredric G. Mantei, Jr., P. O. Box 100, Bushwick Sta., Brooklyn, N.Y. 11221	C	Confederate, broken bank notes, Colonial
3555	Herbert Schingoethe, R. #1, Box 154, Sugar Grove, Ill. 60554	C	
3556	Deane A. Duffy, 4467 Linden Ave., Long Beach, CA 90807	C, D	
3557	Al Schafer, 9140 E. Alondra Blvd., Bellflower, CA 90706		
3558	H. Marvin Bass, 835 Highland Blvd., San Antonio, Texas 78210	C	
3559	Allen R. Olsen, 17 Storig Ave., Closter, N.J. 07624	C	U. S.—Types
3560	Thomas H. Wilson, P. O. Box 1821, Coral Gables, Fla. 33134	C	U. S. large-size notes, Florida National Currency—large and small size
3561	George H. LaBarre, 9 Ross St., Nashua, N.H. 03060	C, D	Major foreign, U. S. errors and general
3562	Dow M. Rice, Jr., Box 1529, San Diego, Calif. 92112	C, D	Errors
3563	Tom Cole, 2430 Lake St., Lincoln, Nebr. 68502	C	U. S. fractional currency
3564	E. Scott Atkinson	C	North Carolina currency
3565	Kurt T. Magnusson, Torget 9, S-196 30 Kungsangen, Sweden	C	
3566	C. J. Stommel, 3406 Kiamesha Ct., Missouri City, Texas 77459	C	Texas National Currency—3rd charter notes
3567	Lee, Inku, 263-1, Bukahyun-Dong, Sudaemoon-Ku, Seoul, Korea	C	
3568	James C. Sartor, 5606 Duxbury, Houston, Texas 77035	C	Southern States currency; German notgeld
3569	Charles E. Teeter, P. O. Box 362, Bryant, Ark. 72022	C	
3570	Stephen M. Kovac, P. O. Box 12761, Creve Coeur, Mo. 63141	C	
3571	John Dorman, P. O. Box 516, Tabor City, N.C. 28463	C	
3572	Henry M. Thaete, 7316 Rural Lane, Philadelphia, Pa. 19119	C	U. S. prior to 1900
3573	Philip Gisses, 47 Plaza St., Brooklyn, N.Y. 11217	C, D	
3574	Howard Weisberg, 21015 Amie Ave., #12, Torrance, CA 90503	C	Latin & South America; U. S.; the British world
3575	Kjell Kvavik, Gullbakkv. 4, 1322 Hovik, Norway	C	Europe
3576	Vaughn Sekula, 7267 Hill Road, Philadelphia, Pa. 19128	C	U. S. small-size notes—errors, change over series and sheets
3577	Robert G. Polina, Box 4702, Rochester, N.Y. 14612	C, D	U. S. small-size notes
3578	C. W. Flowers, 349 East Brooks Rd., Memphis, Tenn. 38109	C, D	Fractional currency
3579	Michael B. Scacci, 1227 North Elm St., Ottumwa, Iowa 52501	C	U. S. type notes $1 to $50
3580	Harry M. Corrigan, 2828 N. Flower St., Santa Ana, CA 92706	C	U. S. National Currency; British Colonial
3581	T. Okimoto, 2639 Pamoa Rd., Honolulu, Hawaii 96822	C, D	Hawaii items; U. S. $2 notes
3582	Jack H. Fisher, 3123 Bronson Blvd., Kalamazoo, Mich. 49008	C	U. S., Canada, Palestine, Israel
3583	Anthony J. Iurica, P. O. Box 408, Piermont, N.Y. 10968	C	National Bank Notes
3584	David A. Dokey, 921 W. 103rd Ave., Northglenn, Colo. 80221	C, D	U. S. Silver Certificates and National Bank Notes
3585	David M. Sliva, 239 Clizbe Ave., Amsterdam, N.Y. 12010	C	National Currency—large size, N.Y. state
3586	Russell A. Hibbs, M.D., P. O. Box 953, Henderson, Ky. 42420	C	U. S. fractional currency and small-size notes; South Africa
3587	Herb Rice, 13986 Benner Dr., Russell (Novelty, P. O.) Ohio 44072	C	U. S. large-size notes
3588	John Ruemer, Jr., 2918 Dunmurray Road, Baltimore, Md. 21222	C	U. S. large and small-size notes; fractional currency
3589	Frank Promer, 23612 Carriage Lane, North Olmsted, Ohio 44070	C, D	National Currency
3590	Vern Morse, 12355 S. San Antonio, Ontario, CA 91762	C	U. S. large-size notes
3591	Thomas H. Adams, P. O. Box 4006, Walnut Creek, CA 94596	C	U. S. small-size and large-size notes

3592	William R. Edwards, P. O. Box 2506, Madison, Wis. 53703	D	
3593	Tom Sheehan, P. O. Box 14, Seattle, Wash. 98111	C	Clearing House Certificates and checks from Wash. state
3594	William W. Burkhardt, 2231 N.W. 49th Ave., Lauderhill, Fla. 33313	C	General
3595	Douglas Corrigan, 2828 N. Flower St., Santa Ana, CA 92706	C	National Currency
3596	Harold Helm, 119 W. 9th Ave., Oshkosh, Wis. 54901	C	National Bank Notes from Oshkosh, Wis.
3597	Don Fisher, P. O. Box 21, Decatur, Ill. 62525	C, D	
3598	Milford F. Keib, 7671 E. State St., Lowville, N.Y. 13367	C	
3599	Zollie Kelman, 2207 Grape Court, Great Falls, Mont. 59404	C, D	
3600	John Jay Pittman, 4 Acton Street, Rochester, N.Y. 14615	C	Canadian, Latin-American, U. S.
3601	Kenneth Chong, Box 7594, Honolulu, Hawaii 96825	C	China
3602	Ed Leventhal, 43 Bromfield St., Boston, Mass. 02108	C, D	Broken bank notes of Massachusetts
3603	Michael R. Cohen, 50 Marsdale St., Albany, N.Y. 12208	C	U. S.
3604	Charles F. Leason, Jr., 5239 Bentbrook Rd., Sylvania, Ohio 43560	C	
3605	Fred V. Lester, P. O. Box 494, Newberry, S.C. 29108	C	U. S. Confederate and South Carolina obsolete bank notes
3606	Ronald T. Ohama, P. O. Box 2577, Kodiak, Alaska 99615	C	
3607	Rev. David R. Peters, P. O. Box 62, Triadelphia, W.Va. 26059	C	U. S. small-size $1 notes
3608	Jay Steinberg, 211-40 18th Ave., Bayside, N.Y. 11360	C	Unusual serial nos., large and small-size notes
3609	Glenn M. Ford, c/o Ford Mortgage Corp., 40 N. Swan, Tucson, Ariz. 85711	C	U. S. obsolete bank notes; large and small-size notes
3610	Kenneth R. Seachman, 44 W. Market St., York, Pa. 17401	C, D	York County, Pa. notes; general foreign notes

Reinstatements

2304 Donald C. Cantrell, Rt. #1, Box 291, Cullman, Ala. 35055

2652 Eldridge G. Jones, c/o Riggs National Bank, 7th and Eye Sts., N.W., Washington, D.C. 20001

Resignation

3430 S. P. Neves Darmofal

Deceased

2119 George H. Traylor, Jr.

NEW MEMBERSHIP DIRECTORY IN 1973

The Board of Governors, at their meeting in August, authorized publishing a new membership directory in 1973. In addition to an alphabetical listing, the directory will include a geographical listing of members.

As in the previous directory issued in 1970, this one will show the member's number, name, address and collecting specialty. Please notify the Secretary immediately if: (1) You *DO NOT* wish to have your name and address listed in the directory; (2) You wish to have your name listed, without address, and thus, it should be omitted from the geographical listing; (3) You have changed your collecting specialty.

Only the names of members who have paid their 1973 dues will be included in the directory.

DUES FOR 1973

All members should have received their notice by now for the payment of 1973 dues. If you have not already mailed in your check for renewal of membership, may I suggest that you do it right away. Do not let your dues notice become misplaced. It is time-consuming and expensive to send out follow-up notices.

If you are a procrastinator in paying dues, how about changing the habit this year? Help your Secretary by mailing a check for $5.00 immediately to the Treasurer: M. O. Warns, P. O. Box 1840, Milwaukee, Wis. 53201.

VERNON L. BROWN, *Secretary*
P. O. Box 8984, Fort Lauderdale, Fla. 33310

MONEY MART

FOR USE BY MEMBERS OF THE SOCIETY ONLY

PAPER MONEY will accept classifield advertising from members on a basis of 5c per word, with a minimum charge of $1.00. The primary purpose of the ads is to assist members in exchanging, buying, selling, or locating specialized material and disposing of duplicates. Copy must be non-commercial in nature. At present there are no special classifications but the first three words will be printed in capital letters. Copy must be legibly printed or typed, accompanied by prepayment made payable to the Society of Paper Money Collectors, and reach the Editor, Barbara R. Mueller, 225 S. Fischer Ave., Jefferson, Wis. 53549 by Feb. 10, 1973. Word count: Name and address will count for five words. All other words and abbreviations, figure combinations and initals counted as separate words. No check copies. 10% discount for four or more insertions of the same copy. Sample ad and word count:

WANTED: CONFEDERATE FACSIMILES by Upham for cash or trade for FRN block letters, $1 SC, U. S. obsolete. John Q. Member, 000 Last St., New York, N. Y. 10015.
(22 words; $1; SC; U. S.; FRN counted as one word each)

(Because of ever-increasing costs, no receipts for MONEY MART *ads will be sent unless specifically requested.)*

WANTED: SOUTH CAROLINA colonial, obsolete and National Bank Notes. Top prices for S. C. proofs. Austin M. Sheheen, Jr., P. O. Box 428, Camden, S. C. 29020 (48)

WANTED: CONNECTICUT CURRENCY. National Bank Notes, obsolete bank notes, scrip and tokens; Connecticut colonial currency. Richard Ulbrich, Box 401, Cheshire, Conn. 06410

WANTED: BROKEN BANK notes and sheets of the New England States for my collection. I will travel within New England and New York for large offerings. Top prices paid, write with description and price wanted or send notes for my offer. No obligation. John Ferreri, P. O. Box 33, Storrs, Conn. 06258 (46)

NEW YORK STATE Nationals wanted. Large or small-size. Condition important. Price and describe. All correspondence answered. R. L. Boyce, P. O. Box 362, Canadaigua, N. Y. 14424

WANTED: MAINE NATIONAL Bank notes before 1929, Maine obsolete bank notes. Buy and trade. Donald Priest, 41 Main, Fairfield, Maine 04937

MINNESOTA NATIONALS WANTED: Small or large-size. Will pay cash or trade. Please describe fully and advise your preferences as to state you desire. Second needs are for North Dakota, South Dakota or Montana. John R. Palm, 18475 Thorpe Rd., Deephaven, Wayzata, Minn. 55391

MISSOURI CURRENCY WANTED: Nationals, obsolete and bank checks from St. Louis, Maplewood, Clayton, Manchester, Luxemburg, Carondolet and St. Charles. Ronald Horstman, Route 2, Gerald, Mo. 63037

TEXAS NATIONALS WANTED. Singles and sheets for my collection, especially West, Longview, Taylor, Ennis, Sonora, Granger. Marvin Mikeska, Box 26, Longview, Tex. 75601 (46)

WANTED: NEVADA, NEW Mexico and Arizona Nationals both large and small. Paying top cash prices. Jack Everson, 1005 Cuthbert Ave., Midland Tex. 79701

LINCOLN, PA. NATIONAL notes wanted Charter No. 3198. Large or small, any type, any denomination, or uncut sheets. Price and describe. Elmer E. Pierce, P. O. Box 131, Ephrata, PA 17522 (45)

WANTED: NATIONAL BANK Notes issued on Texas banks. All denominations. John R. Culver, 107 W. Wall St., Midland, TX 79701 (45)

OLD BONDS, STOCKS: (Mississippi Union Bank; Planters), paper money, coins, Moody's, Poor's, railroad items, deeds, mortgages, notes. American, Russian, Chinese, etc. Hubert Park Beck, 523 W. 121 St., New York, NY 10027 (45)

MILITARY PAYMENT CERTIFICATES wanted. Series #461 through #692. Paying higher prices for CU notes. Want list available. Postage returned for all inquiries. Sam Miller, Box 2443 C.S., Pullman, WA 99163 (45)

WANTED: GERMAN NOTGELD in quantity: collections, accumulations, dealer's stock, publications. Price or describe for offer. Frank B. Fritchle, 1163 Pomegranate St., Sunnyvale, CA 94087 (45)

MASSACHUSETTS OBSOLETE CURRENCY: I want notes, checks, vignettes, proofs, scrip, especially items on Boston banks. Price and describe or send for fair offer. James F. Stone, Box 125, Milford, NH 03055 (45)

SOUTH CAROLINA OBSOLETE notes, scrip, and related items urgently wanted. Highest prices. Bill McLees, P. O. Box 496, Walhalla, SC 29691 (45)

NATIONAL BANK NOTES from all states for trade. I am especially interested in notes from Oklahoma and Arkansas. However, I will trade for interesting notes from many of the other states. Please let me know what you are interested in. I may have something you need. Dale Ennis, Box 14, Coalgate, OK 74538 (46)

MONTANA NATIONALS WANTED for personal collection. Will trade Montana and Idaho duplicates or purchase. Milton M. Sloan, Whitefish, MT 59937 (46)

WANTED: OBSOLETE NOTES on "Indian Reserve Bank," Kokomo, Indiana, 1856-1858, any denomination. Louis H. Haynes, 1101 E. Fisher, Kokomo, IN 46901 (46)

WANTED: MILITARY CURRENCY WW II especially Military Payment Certificates. Fair prices depending on condition. Clark Hutchason, P. O. Box 1773, Burlingame, CA 94010 (46)

MONTANA NATIONALS WANTED: Large or small size. Will pay cash or trade other state currency that I have. Price and describe or send insured for my fair offer. Newton J. Cummings, Box 397, Malta, MT 59538 (46)

NORTHAMPTON AND SPRINGFIELD, Massachusetts Nationals wanted. Large and small. Describe with best price to Robert Cornell, P. O. Box 9, Northampton, MA 01060 (48)

WANTED: PRIVATE COLLECTOR will buy any obsolete (broken) bank notes, merchant scrip, depression scrip and pre-1900 checks, regardless of condition, from Lynn, Gloucester and Rockport, Massachusetts. Top prices paid. Send material stating payment desired. If I refuse offer, will reimburse your mailing and registration costs. Am especially interested in any note or check of the Lynn Mechanics Bank. Am life member ANA. Ronald D. Tarr, 5 Railroad Ave., Rockport, MA 01966

MISSOURI SCRIP, BROKEN bank notes, city and county warrants, depression currency, Clearing House Certificates, etc. wanted. Have 1907 Clearing House Certificates ($1, $2 and $5) and checks issued by Doe Run Lead Co., Doe Run, Mo. to trade. L. D. Fellows, Box 1154, Rolla, MO 65401

RARE CSA $1000 bonds, 1861 Montgomery issue, crisp XF. $30.00 each or will trade for your best offer in Railroad Currency. Helen H. Williamson, 628 Belleville Ave., Brewton, AL 36426

WANTED: ARKANSAS, OKLAHOMA Nationals, large and small. Many notes for trade or will pay top price in cash. Will also buy or trade for notes from other states. William R. Wilson, 206 S. Covington St., Coalgate, OK 24538

ONE THOUSAND DOLLAR note, Bank of the United States, Dec. 15, 1840, choice, about uncirculated. Guaranteed genuine. Sell for $125 or trade for "interesting name" Nationals. Howard W. Parshall, P. O. Box 191, Pineville, LA 71360

WANTED: UNCUT PAIR small-size notes also error notes. Write with description and price wanted. Willis E. Karner, Jr., 608 Markham Rd., Baltimore, MD 21229

WANTED: SPMC JOURNAL *Paper Money*, Whole No. *13*, Vol. 1, 1965. I will pay $5.00 for a good, clean copy. Write first! Dr. Paul G. Abajian, Box 155, Johnson, VT 05656

WANTED: U. S. SMALL Notes—F.R.N. all 1950-$5.00 Districts 6-8, 1950 $10.00 Districts 6-8-11, 1950A $10.00 Districts 6-11. Condition G to Unc. Irving L. Swanson, 805 Delta Ave., Gladstone, MI 49837 (47)

WANTED: GOLD CERTIFICATES, Unc. Will trade 1929 FRN Unc. Chicago or other currencies. Robert S. Marshall, 3324 Catesby Ln., St. Charles, MO 63301

WANTED: NATIONAL NOTES better grade or Unc. Will trade silver dollars or nice coins. Write Robert S. Marshall, 3324 Catesby Ln., St. Charles, MO 63301

TRADE MY EXTRA currencies or coins for Nationals and Gold Certificates. Write for list. Robert S. Marshall, 3324 Catesby Ln., St. Charles, MO 63301

1929 MISSISSIPPI NATIONALS (ten different) for other 1929 Mississippi. Need different types, denominations; personal collection. Johnny O., Box 714, Hazlehurst, MS 39083

WANTED: WYOMING CURRENCY, used checks prior to 1930. Territory or State envelopes, postcards. Have other states to trade or sell. Thomas Mason, Box 1305, Cheyenne, WY 82001

$5.00 LEGALS—EXCHANGE. Need 1928A and 1928D to complete set. Have 1928, 1928C, 28E, 1953 and 1963. What do you need? Exchange at Standard Handbook valuation. Phil MacKay, Box 235, Osceola, MO 64776

ARIZONA
STATE OR TERRITORIAL NATIONALS WANTED

All series, any condition
except
washed or doctored notes.

Highest prices paid or many trades.

PETER HUNTOON
P. O. Box 81002, Lincoln, Nebraska 68501

FOR SALE OR TRADE

Fr. 577	The American N.B. of Lebanon, Tenn. #5754, Fine	$235.00
Fr. 597	The 1st N.B. of Belpre, Ohio #8430, #2 note, AU	125.00
Fr. 605	The Jackson-State N.B. of Jackson, Miss. #10523, Fine	140.00
Fr. 614	The N.B. of Augusta, Ga. #1613, Fine	50.00
Fr. 659	The 4th N.B. of Montgomery, Ala. #5877, V.F.	60.00
Fr. 1801-1	The 1st N.B. of Jefferson, Ga. #9039, V.F.	65.00
Fr. 1801-1	The 1st N.B. of Bainbridge, Ga. #6004, V.G.	45.00
Fr. 1801-1	The 1st N.B. of Cornelia, Ga. #9613, F.	70.00
Fr. 1801-1	The 1st N.B. of Lavonia, Ga. #8470, F.	55.00
Fr. 1801-2	Peoples—1st N.B. of Quitman, Ga. #7994, F.	55.00
Fr. 1802-1	The 1st N.B. of Milledgeville, Ga. #9672, V.G.	55.00

Prefer to trade above notes for Large-Size Georgia Nationals needed for my collection.

GARY F. MORROW
1584 TULLIE CIRCLE, N. E.
SUITE 119
ATLANTA, GEORGIA 30329

WANTED

DENOMINATIONAL

OR SO-CALLED

"GOOD FOR" POCKET MIRRORS

Any state wanted—Premium prices paid for Nevada pieces. Nevada National Bank Notes also wanted.

HAL V. DUNN SPMC—ANA—LM
P. O. Box 114, Carson City, Nevada 89701

This Is The New One-Eighth (1/8) Page Size Ad Space.

It is available for

$8.00 per issue

or

$30.00 for four.

OBSOLETE NOTES AND SHEETS

CANADA

$2	Bank of Clifton, good	8.00
$2	Bank of Clifton, unc.	35.00
$1	Bank of Brantford, red, unc.	15.00
$2	Bank of Brantford, red, unc.	15.00
$5	Bank of Brantford, red, unc.	15.00
$5	Bank of Brantford, green, fine	10.00
$10	Bk. of Montreal unlisted, left coins, right Dix Piastres, proof	350.00
15 Sous, Champlain & St. Lawrence R. R., unc.		7.00
$20, 50, 100, 500 set 4 notes, Victoria Bridge, unc.		75.00
$1	Colonial Bank, salmon, vgd-fine	12.00
$2	Colonial Bank, salmon, vgd-fine	15.00
$4	Colonial Bank, red, exf.	35.00
$5	Colonial Bank, red, unc.	27.50
$1	International Bank, red One, fine	15.00
$1	International Bank, red One, au	37.50
$5	Same, vgd	12.50
$1	Agricultural Bank, Oct. 1837, fine	15.00
$5	Farmers Joint Stock Bk, red Five, unc.	25.00
$5	Same, 25 shillings, unc.	25.00
$1	Suspension Bridge, pieces missing, fair	3.00
$5	Same, tape stains, f-vf	10.00
$2	12.50, Check on Imperial Bank 1927 with $1.00 stamp, exf	2.00

CONN. UNCUT SHEETS

2 Post Notes, Norwich Bank, Preston	25.00
5, 5, 5, 10 Fallsvillage	125.00
3, 10, 20, 50 New London	85.00
3, 5, 10, 20 East Haddan Goodspeed	15.00
1, 1, 2, 3 City Bank, New Haven	35.00
5, 5, 5, 50 City Bank, New Haven	30.00
50, 100, 20, 20 City Bank, New Haven	45.00
1, 1, 2, 3 Shetucket	40.00
5, 5, 5, 10 Stonington, red	17.50
5, 5, 5, 10 same, grey	22.50
1, 1, 2, 5 Bank of N. E., East Haddan	40.00
3, 5, 10, 20 same, same	25.00
$2	Manufacture's Exchange, Bristol, unc.	12.00
$5	same, unc.	10.00
$2, $3, 5, 10 set of four notes, same, unc.		47.50
$5	Eagle Bank, New Haven 1822, fine	8.00
5c	Charter Oak, Hartford	7.50
$1	Litchfield, vgd	4.00
$10	Union Bank, New London, unc.	5.00
$20	same, unc.	5.00

DISTRICT OF COLUMBIA

$1	Bank of the Union, unc.	15.00
$3	Bank of America, Georgetown, unc.	10.00
$1	Bullion Bank, gd	4.00
$2	same, gd	3.00
$2	same, unc.	12.00
$5	same, vgd	6.50
25c	same, f-vf	8.00
$1	City Bank, vgd	8.00
$2	same, vgd	8.00
$1	Columbia Bank, exf 8.00, unc.	10.00
$3	same, unc.	12.00
$5	same, unc.	10.00
$10	same, vf-exf	15.00
$20	same, unc.	18.00
$1	Government Bank, fine	25.00
$5	same, unc.	10.00
$1	Farmers Bank, Georgetown, gd	7.50
$1	Merchants Bank, unc.	7.00
$3	same, gd	5.00
$5	same, unc.	8.00
$1, 3, 1, 5 same, uncut sheet,		25.00
$5, 10 Bank of Republic, uncut sheet		75.00

ALABAMA

$1	Central Bank, grey, vgd	3.00
$1	same, red, vgd	3.00
$2	same, vgd-f	5.00
$10	same, fine	5.00
$1	City of Mobile, unc.	9.00
$2	same, vf repaired	6.00
$5	State of Alabama, unc.	7.50
$50	same, unc.	17.50
$100	same, vf	15.00
$5, 5, 5, 5 Eastern Bank, Eufaula, uncut sheet		30.00

FLORIDA

$5	Bank of St. Johns, Jacksonville, vgd split & mended	7.50
	same, same	10.00
$1	Bank of Jacksonville, unc.	7.50
$5	Bank of West Florida, unc.	15.00
$10	same, Minerva, exf	12.50
$5	Comm. Bk. of Florida, 1835, gd-vgd	20.00
$5	same, 1837, fine	30.00
$10	same, end missing, cut short, vf	30.00
$3	Tallahassee R. R., signed, vg-f	15.00
$3	same, unc.	15.00
$50	Florida R. R., unc.	75.00
$5	Bank of Fernandina, vf	47.50
$5	State of Florida, vgd	12.50
50c	same, unc.	5.00
25c	same, unc.	4.00
10c	same, unc.	5.00
50, 50, 50 same, uncut sheet		17.50
10c, 10c, 10c same, uncut sheet		17.50
1, 1, 2, 3 Tallahassee R. R., uncut sheet		60.00
2, 2, 3, 4 Comm. Bk. of Florida, uncut sheet		150.00
10, 10, 10, 20 same, uncut sheet stained		95.00
1, 1, 2, 3 Bank of Jacksonville, uncut sheet		65.00

GEORGIA UNCUT SHEETS

1, 1, 1, 2 Bk. of Augusta, Three Maidens		18.00
1, 1, 1, 2 same, Franklin		20.00
5, 5, 5, 5 same, Ceres		15.00
5, 10, 10, 20 same, Oglethorpe		25.00
4, 4, 4, 4 same, Archimedes		35.00
10, 10, 20, 20 same, Oct. 1833		35.00
10, 20, 50, 100 same, Post notes		75.00
50, 50, 100, 100 same, Ceres, scarce hundred		85.00
$1	same, Franklin left, unc.	5.00
$3	same, printed by Peter Maverick, unc.	20.00
$4	same, Archimedes & lever	7.50
$5	same, Ceres, unc.	4.00
$10	same, 1849, signed, fine	4.50
$1	Bk of Comm., gd	2.50
$2	same, vgd	3.50
1, 2, 5, 10, 20 Bk. of Comm., set of 5 pcs., fine		25.00
$10	same, vgd	3.50
$50	same, vf	12.00
$4	same, 1864, gd-vgd	12.00
10c or 50c	Bk. of Empire State, Rome, red & black, unc. each	3.00
25c	same, error 25 spelled vwenty five, unc.	8.00
20c	Bk. of Empire State, black & white, vg-f	3.00
25c	same, fine	2.00
$2	Bk. of State of Georgia, vg	3.00
$10	same, fine	5.00
$100	same, 1859 split and repaired, vf	18.00
$3	Macon Savings Bank, corner missing, fine	5.00
75c	same, good	2.00
5c, 10c, 25c, 50c	Walker Iron and Coal, unc. set	17.50
10c	same, vgd 3.50, unc.	3.50
$100	Farmers & Mechanics Bank, exf	15.00
$1	Mechanics Bank, gd 2.00, vf	4.00
$2	same, gd 3.00, vf	5.00
$5	same, vf	5.00
$20	same, fine 4.00, vf	5.00
$100	same, vg 12.00, vf	18.00
50c	Union Bank, vf	4.00
$5	same, vg-f	3.50
$10	same, fine	4.00
$50	same, f-vf	15.00
$10	Mechanics Savings, Atlanta, fine	15.00
$20	Ocmulgee Bank, Macon, fine	8.50
$5	Timbercutters Bank, red Five, fine	5.00
$5	same, green & black, vf	7.00
5c	State of Geo. Milledgeville, 1863, unc.	7.50
$50	same, 1863, unc.	6.00
$100	same, 1863, au	7.50

ILLINOIS

1, 2, 5, 10 Internal Improvement, uncut sheet		35.00
2, 3, 5, 5 Dixon Hotel, uncut sheet		45.00
5, 5, 10, 10 State Bank of Ill. payable at Phoenix, sheet		85.00
10, 10, 20, 50 State Bank of Ill. Lockport, uncut sheet		45.00
$1	Treasurer County of Cass, unc.	20.00

INDIANA

12½c	Brookbille Branch Bank 1818, vgd	22.50
$1	Citizens Bk. Gosport, unc.	10.00
$2	same, unc.	10.00
$3	same, unc.	15.00
$5	same, unc.	8.00
$10	same, unc.	30.00
$1	Exchange Bank, Greencastle, small piece missing, unc.	10.00
$2	State Stock Bank, Logansport, gd	9.00
$2	State Bank, Mt. Vernon, exf	22.50
$10	Comm. Bk., Terre Haute, unc.	10.00

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10 ty-1 Huntington, 3106 ..... vg 25.00
10 ty-1 Cameron, 6020 ..... f 39.00
10 ty-1 Clarksburg, 7029 ..... vg 29.50
20 ty-2 Parkersburg, 13621 ..... vf 40.00
20 ty-1 Elm Grove, 8983 ..... vg/f 50.00
20 ty-1 Sistersville, 5028 ..... cu 65.00
20 ty-1 Sutton, 9604 ..... vf 60.00
20 ty-1 Wheeling, 1424 ..... vf 39.00
20 ty-1 Parkersburg, 180 ..... vf 39.00
20 ty-1 Parkersburg, 2649 ..... f 39.00

WISCONSIN

5 ty-1 Wausau, #4744 ..... vg 11.50
20 ty-1 Milwaukee, 5458 ..... xf 37.50
20 ty-1 Milwaukee, 64 ..... cu 35.00
FR-537 Hawaii Territory, 5550 ..... fine 350.00
FR-537 Wells Fargo Nevada, #5105 of San Francisco ..... fine 75.00
FR-214 Refunding Certificate ..... vf/xf 850.00
FR-282 Lincoln Port Hole ..... au 125.00
FR-221 Martha Washington ..... xf 175.00
FR-1079 $100 Red Seal ..... au 275.00
FR-333 $50 Silver Dollars ..... xf 450.00
FR-752 $2 Battle Ship Note ..... cu 75.00
FR-1187 Large $20 Gold Note ..... cu 135.00
1928 Small Size Gold Certificate Crisp New ..... cu 175.00

LARGE SIZE NATIONALS
ALABAMA

FR-545 Montgomery, #5877 ..... f/vf 175.00

ARIZONA

FR-557 Clifton, #5821 ..... vg 595.00

CALIFORNIA

FR-609 San Francisco, #12579 ..... f 27.50
FR-607 Alameda, 11942 ..... f 65.00
FR-635 Bank of Italy, 13044 ..... vg 27.50
FR-545 Wells Fargo Nevada, 5105 ..... xf 175.00

CONNECTICUT

FR-598 Hartford, #121 ..... vg/f 20.00
FR-600 Bridgeport, 335 ..... xf 40.00

DELAWARE

FR-598 Del. at Wilmington, #1420 vg/f 75.00
FR-651 Wilmington, 3395 ..... vf 150.00

DISTRICT OF COLUMBIA

FR-588 Washington, #1069 ..... cu 75.00

GEORGIA

FR-629 Rome, #10303 ..... xf 115.00

Continued on Next Page ⟶

COMMERCIAL COIN COMPANY

IDAHO

FR-600	Nampa, #8370	f/vf	135.00
FR-632	Boise, 10751	fine	150.00
FR-537	St. Anthony, 5764	vg/f	350.00
FR-659	Lewiston, 11745	f	150.00
FR-650	Weiser, 6754	f	150.00
FR-643	Boise, 10083	f	150.00

IOWA

FR-401	Charles City, #1810	cu	325.00
FR-598	Des Moines, 2886	cu	65.00
FR-607	Clinton, 2469	vg	19.50
FR-577	Ottumwa, 2621	vg	95.00
FR-632	Sioux City, 5022	f	33.00
FR-626	Ackley, 8762	cu	125.00
FR-639	Waterloo, 2910	f/vf	60.00
FR-650	Fairfield, 1475	vf	65.00
FR-650	Independence, 3263	vf	75.00
FR-555	Waterloo, 5120	vg	85.00

ILLINOIS

FR-477	Dundee, #5638	vf	75.00
FR-602	Mazon, 10186	xf	35.00
FR-625	Greenup, 8115	vg/f	39.00
FR-632	Altona, 11331	vf	39.00
FR-625	Freeburg, 7941	f	55.00
FR-616	Mascoutah, 9736	f	45.00
FR-632	Staunton, 10777	f	39.00
FR-624	Champaign, 913	xf	55.00

INDIANA

FR 598	Crawfordsville, #571	vf	25.00

KENTUCKY

FR-624	Greenup, #7037	g	15.00
FR-650	Dry Ridge, 7012	xf/au	150.00

LOUISIANA

FR-615	Shreveport, #3595	f	60.00

MAINE

FR-383	Waldoboro, #1108	xf	350.00
FR-383	Belfast, 840	vf	175.00
FR-598	Portland, 221	vg	28.00
FR-598	Waterville, 880	f	50.00
FR-650	Skowhegan, 239	vg/f	85.00
FR-651	Saco, 1528	f/vf	85.00

MARYLAND

FR-607	Denton, #2547	fine	95.00
FR-598	Easton, 1434	vg	50.00
FR-607	Upper Marlb, 5471	g	55.00
FR-626	Towson, 3588	f	55.00
FR-615	Towson, 3588	f	75.00
FR-621	Baltimore, 204	vg/f	55.00
FR-626	Pikesville, 8867	f	125.00
FR-614	Sykesville, 8587	g/vg	35.00
FR-650	Mount Airy, 7160	f	125.00
FR-494	Baltimore, 1109	xf	135.00

MASSACHUSETTS

FR-397	Atlas, #Org.	vg	50.00
FR-401	Salisbury, 1049	f	95.00
FR-499	Springfield, 181	cu	125.00
FR-598	Haverhill, 589	vg	20.00
FR-598	Newburport, 1047	fine	35.00
FR-598	Worcester, 7595	fine	20.00
FR-598	Springfield, 308	vg	20.00
FR-605	Attleboro, 2232	f	20.00
FR-605	Orange, 2255	f	25.00
FR-606	Boston, 11339	vg	20.00
FR-534	Boston, 2304	f/vf	55.00
FR-624	Holyoke, 1246	f	25.00
FR-659	Springfield, 2435	vf	45.00
FR-494	Pittsfield, 1082	f	75.00

MICHIGAN

FR-598	Grand Rapids, #2890	f	22.00
FR-627	Cassopolis, 1812	vg/f	45.00
FR-650	St. Johns, 3378	vg/f	75.00

MINNESOTA

FR-595	Chisholm, #7647	cu	175.00
FR-633	St. Cloud, 11818	xf	60.00
FR-627	Starbuck, 9596	f	39.00
FR-624	Hancock, 6996	f	55.00
FR-626	Minneapolis, 9442	cu	65.00

MISSOURI

FR-537	St. Louis, #5172	vg/f	47.00
FR-597	St. Louis, 8455	fine	75.00
FR-601	St. Louis, 4178	vg	45.00
FR-624	St. Louis, 170	f	29.00
FR-511	Kansas City, 3760	f/vf	225.00

MISSISSIPPI

FR-3332	Jackson, Miss., #3332	f	150.00

MONTANA

FR-627	Kalispell, #4586	f	150.00
FR-628	Kalispell, 4803	vg	125.00
FR-629	Missoula, 2106	f/vf	195.00
FR-653	Helena, 4396	vg/f	165.00

NEBRASKA

FR-626	Albion, #3960	au	75.00
FR-659	O'Neill, 5770	cu	95.00
FR-652	David City, 3934	f	55.00

NEW HAMPSHIRE

FR-609	Exter, #12889	cu	95.00
FR-598	Keene, 946	vg	32.00
FR-467	Newport, 888	cu	185.00
FR-615	Gorham, 9001	fine	65.00
FR-651	Wolfeboro, 8147	vg/f	65.00
FR-639	Lebanon, 808	fine	55.00

NEW MEXICO

FR-2614	Albuquerque, #2614	vg/f	135.00

NEW JERSEY

FR-598	Plainfield, #447	vf	27.50
FR-609	Cranford, 12263	vg	22.50
FR-605	Red Bank, 2257	xf	37.50
FR-631	Bloomsbury, 10712	f/vf	35.00

NEW YORK

FR-467	New York, #733	cu	125.00
FR-598	New York, 29	f/vf	25.00
FR-598	New York, 29	vg	20.00
FR-598	Buffalo, 6186	vg	18.00
FR-607	South Fallsburg, 11809	vg	19.50
FR-480	Niagara County, 639	xf	65.00
FR-635	Jordan, 12375	xf/au	65.00
FR-621	Chemical Nat., 1499	f/vf	49.00
FR-624	Nat. Park Bank, 891	xf	29.50
FR-658	Chatham Phenix, 10778	vf	39.00
FR-499	Buffalo, 4741	f/vf	65.00

NORTH DAKOTA

FR-563	Grand Forks, #2570	au	650.00

OHIO

FR-601	Cleveland, #4318	g	15.00
FR-480	Cleveland, 3272	f	45.00
FR-490	Cleveland, 5194	vf	65.00
FR-542	East Liverpool, 2146	f/vf	95.00
FR-487	Cleveland, 5006	f	55.00
FR-542	East Liverpool, 2146	vf	95.00
FR-621	Youngstown, 2693	f	75.00
FR-650	Toledo, 91	vf	50.00
FR-650	Ironton, 98	cu	65.00

PENNSYLVANIA

FR-380	Corry No. 1 note, Org.	f/vf	135.00
FR-404	Keystone, Phila., 2291	vg	95.00
FR-477	Milford, 5496	cu	135.00
FR-474	Troy, 4984	vg	35.00
FR-472	Reading, 4887	vf	50.00
FR-475	Allegheny, 2261	vg	35.00
FR-484	Middleburgh, 4156	f	47.00
FR-466	Mechanicsburg, 380	good	45.00
FR-574	Reading, 2552	f/vf	125.00
FR-574	Milford, 5496	cu	295.00
FR-595	Bellefonte, 459	f	55.00
FR-621	Middletown, 7826	vg/f	45.00
FR-598	Mechanicsburg, 380	fine	35.00
FR-598	Mc Clure, 7769	vf	50.00
FR-598	Mechanicsburg, 326	vg	35.00
FR-598	Phila., 563	vg	35.00
FR-598	Chester, 355	xf	35.00
FR-598	Bethlehem, 138	au	47.50
FR-587	Bank of N. Amer., 602	vg/f	35.00
FR-600	Smethport, 8591	f	19.50
FR-587	Phila., 539	cu	50.00
FR-607	Osceola Mills, 11966	au	65.00
FR-598	Lebanon, 655	vg	17.50
FR-607	Myerstown, 5241	vf	39.50
FR-490	Greensburg, 2562	f	55.00
FR-485	Carlisle, 4444	au	195.00
FR-486	Phillipsburg, 4832	vf	800.00
FR-577	Halifax, 5601	cu	495.00
FR-545	Lansford, 5234	f	75.00
FR-542	New Bethlehem, 4978	f	75.00
FR-542	Pittsburgh, 2278	f	75.00
FR-621	Winburne No. 1, 7334	cu	275.00
FR-621	Connellsville, 7445	f	75.00
FR-621	Birmingham, 926	f	50.00
FR-621	Pittsburgh, 6301	f	50.00
FR-634	N. Belle Vernon, 11995	f	45.00
FR-627	Hazleton, 4204	f	25.00
FR-631	Millersburg, 2252	xf	60.00
FR-613	Swarthmore, 7193	f	35.00
FR-626	Arendtsville, 9139	f	45.00
FR-613	Gettysburg, 311	xf	50.00
FR-632	Northampton, 5227	au	55.00
FR-613	Falls Creek, 6384	vf	65.00
FR-633	Shickshinny, 5573	vg	35.00
FR-501	Coraopolis, 5069	vg	60.00
FR-504	East Brady, 5356	f	75.00
FR-552	Pittsburgh, 2278	vf	100.00
FR-552	Jenkintown, 2249	vf	100.00
FR-555	Sayre, 5684	vf	100.00
FR-650	Gettysburg, 311	f	49.00
FR-650	Phila., 592	f/vf	42.50
FR-651	Shippenville, 7874	vf	75.00
FR-639	Mechanicsburg, 326	f	55.00
FR-650	Chester, 6654	f/vf	45.00
FR-650	Williamsport, 1505	f	50.00
FR-658	Elkland, 5043	f	45.00
FR-650	Curwensville, 7430	vf	55.00
FR-667	Butler, 9814	vg	85.00
FR-667	Butler, 4374	vg	75.00
FR-653	Glen Campbell, 5204	vf	275.00
FR-666	Coatesville, 3990	f	125.00

RHODE ISLAND

FR-598	Providence, #1131	f/vf	33.00
FR-598	Providence, 1339	vg/f	30.00
FR-598	Providence, 1302	f	32.00
FR-598	Providence, 1328	f	32.00

SOUTH DAKOTA

FR-653	Dell Rapids, #9693	good	55.00
FR-650	Watertown, 7504	vg/f	85.00

TENNESSEE

FR-600	Knoxville, #3708	cu	85.00

TEXAS

FR-625	Houston, #1644	cu	55.00

UTAH

FR-487	Salt Lake City, #4341	vf	295.00
FR-654	Salt Lake City, 2059	cu	395.00

VERMONT

FR-384	Bethel, #962	vg	55.00
FR-401	Brattleboro, 2305	vg/f	75.00
FR-598	Woodstock, 1133	f/vf	65.00
FR-416	Newbury, 1406	cu	425.00
FR-631	St. Johnsbury, 2295	vg	25.00
FR-624	Wells River, 1406	xf	45.00
FR-499	Burlington, 1698	f	75.00

VIRGINIA

FR-574	Scottsville, #5725	vg/f	175.00
FR-574	Richmond, 5229	vf	175.00
FR-590	Covington, 4503	vg	25.00
FR-587	Petersburg, 7709	vf	45.00
FR-599	Lynchburg, 1522	f	40.00
FR-602	Richmond, 10080	g	15.00
FR-606	Portsmouth, 11381	f	29.00
FR-606	Abingdon, 5150	vg	28.50
FR-419	Lynchburg, 2506	fine	350.00
FR-545	Norfolk, 6032	fine	75.00
FR-545	Richmond, 5229	f/vf	75.00
FR-615	Danville, 9343	vg	55.00
FR-625	Petersburg, 3515	f	45.00
FR-625	Lynchburg, 1522	f	35.00
FR-628	Richmond, 10080	f/vf	35.00
FR-634	Norfolk, 6032	f/vf	32.00
FR-615	Danville, 9475	vg	55.00
FR-631	Charlottesville, 10618	cu	95.00
FR-555	Richmond, 5229	cu	275.00
FR-654	Richmond, 10080	f	50.00
FR-660	Parksley, 6246	vf	85.00

WASHINGTON

FR-632	Seattle, #11280	xf	39.00

WISCONSIN

FR-405	Waukesha, 2647	f	95.00
FR-615	Oconto, 3541	vg/f	29.00

WEST VIRGINIA

FR-380	Wheeling, #Org.	vg	150.00
FR-477	Wheeling, 5164	au	95.00
FR-474	Sistersville, 5028	au	195.00
FR-469	Morgantown, 1502	f/vf	75.00
FR-467	Fairmont, 961	cu	225.00
FR-600	Fairmont, 9462	f/vf	50.00
FR-598	Monongah, 7545	g	45.00
FR-598	Huntington, 3106	vg	25.00
FR-540	Ceredo, 4775	vg	95.00
FR-624	Keyser, 6205	f	75.00
FR-628	Huntington, 4607	f	38.00
FR-624	Huntington, 3106	vg	25.00
FR-624	Martinsburg, 6283	vf	45.00

5.00 STAR NOTES

FR-847		good	$10.00

10.00 STAR NOTES

FR-279		f/vf	150.00
FR-1173		f	35.00

Continued on Next Page ⟶

COMMERCIAL COIN COMPANY

20.00 STAR

FR-1187	fine	50.00

SMALL SIZE 1.00 NOTES

1928 Red Seal	cu	$25.00
1928 Blue Seal	cu	12.00
1928-A	cu	8.00
	xf	5.00
	vf	4.00
	f	3.00
1928-B	cu	13.50
	xf	9.00
	vf	6.00
	f	5.00
1928-C	cu	295.00
	vf	195.00
	f	125.00
	vg	95.00
	g	75.00
1928-C rare block C-B	vf	350.00
	vg/f	200.00
1928-D	cu	195.00
	vf/xf	75.00
	vg	55.00

TYPE NOTES $1.00

FR-16	cu	$125.00
FR-18	vf/xf	60.00
FR-18	fine	35.00
FR-30	vf	25.00
FR-37	cu	27.50
FR-39	cu	27.50
FR-40	fine	19.50
FR-40	cu	75.00
FR-217	cu	140.00
FR-223	cu	100.00
FR-223	xf	60.00
FR-225	cu	135.00
FR-231	vg	25.00
FR-233	cu	30.00
FR-236	cu	30.00
FR-237	cu	30.00
FR-347	xf/au	250.00
FR-347	vg	55.00
FR-349	au	250.00
FR-351	cu	125.00

$2.00 NOTES

FR-59	vf	$17.50
FR-60	f/vf	17.50
FR-243	cu	225.00
FR-245	vg	75.00
FR-246	vg	75.00
FR-248	vg	65.00
FR-254	fine	125.00
FR-353	vf	175.00
FR-354	vf	300.00

$5.00 NOTES

FR-61	vg taped	$60.00
FR-61-A	xf	135.00
FR-64	cu	110.00
FR-65	xf	60.00

$5.00 TYPE NOTES

FR-268	au	$295.00
FR-271	cu	140.00
FR-275	cu	135.00
FR-275	xf	75.00
FR-276	xf	275.00
FR-276	f/vf	175.00
FR-278	cu	135.00
FR-279	cu	135.00
FR-280	cu	135.00
FR-282	f/vf	65.00
FR-282	xf	95.00
FR-282	au	125.00
FR-282	cu	225.00
FR-359	au	375.00
FR-361	fine	125.00

$10.00 NOTES

FR-95-A	cu	$325.00
FR-96	vf/xf	145.00
FR-102	xf	75.00
FR-110	xf	85.00
FR-122	vf	65.00
FR-120	cu	135.00
FR-123	vg/f	95.00
FR-147	f	55.00
FR-289	fine	225.00
FR-289	vg	195.00
FR-292	g/vg	55.00
FR-299	fine	50.00

$100.00 NOTES

FR-1104	cu	$220.00
FR-1123	cu	175.00

FEDERAL RESERVE NOTES

FR-715	vf	$20.00
FR-715	xf	25.00
FR-715	cu	55.00
FR-720	f	15.00
FR-721	au	45.00
FR-721	f	15.00
FR-736	vf	60.00
FR-761	vg	25.00
FR-776	cu	240.00
FR-782	cu	95.00

GOLD NOTES

FR-1169	f/vf	$50.00
FR-1169	vf	55.00
FR-1173	cu	85.00
FR-1178	vf	150.00
FR-1181	f	45.00
FR-1182	xf	90.00
FR-1183	xf/au	99.00
FR-1187	f	35.00

$1.00 STAR NOTES

FR-36	cu	$75.00
FR-39	vg	15.00
FR-233	cu	95.00
FR-235	f	20.00
FR-237	cu	60.00
FR-238	au	45.00
FR-238	cu	80.00
FR-713	vf	55.00
FR-737	f/vf	45.00

$5.00 STAR NOTES

FR-91	f	$20.00
FR-88	f	25.00

SMALL SIZE $1.00 SILVER CERTIFICATES

1928-E	cu	$795.00
1928-E New but has very same tear repaired		450.00
1928-E New with very light fold		550.00
1928-E	f/vf	275.00
1928-E	g/vg	95.00
1934	cu	8.00
	xf	5.00
	vf	4.00
	f	3.50
1935	cu	8.50
	xf	5.00
	vf	4.00
	f	3.50
1935-A	cu	2.75
	xf	2.25
	vf	2.00
	f	1.75
1935-B	cu	9.00
	xf	5.00
	vf	4.00
	f	3.50
1935-C	cu	4.00
	xf	3.00
1935-D wide or narrow	cu	3.00
1935-E	cu	2.50
1935-F star note	cu	3.00
1935-G with motto	cu	3.00
1935-G no motto	cu	2.50
1935-H	cu	2.50
1957 1957-A 1957-B	cu each	2.00
1935-A Hawaii	cu	9.00
	xf	6.00
	vf	5.00
	f	4.00
	vg	3.50
1935-A North Africa	cu	14.50
	au	10.00
	xf	9.00
	vf	7.00
	f	5.00
	vg	3.00
1935-A Red -S-	cu	60.00
1935-A Red -R-	cu	80.00
CU Set R and S Notes		135.00
Ave Circ Set R & S Notes		25.00

$2.00 NOTES

1928	cu	$37.50
	vg	10.00
	f	12.00
	vf	15.00
	xf	17.50
1928-A	cu	125.00
	au	70.00
	xf	50.00
	vf	22.00
	f	18.00
	vg	10.00
1928-B	cu	375.00
	au	175.00
	xf	150.00
	vf	85.00
	f	65.00
1928-C	cu	27.50
1928-D	cu	16.00
1928-E	cu	37.50
1928-F	cu	16.00
1928-G	cu	10.00
1953	cu	5.50

$2.00 NOTES

1953-A	cu	$5.00
1953-B	cu	5.00
1953-C	cu	5.00
1963 or 1963-A	cu	4.25

$2.00 STAR NOTES

1928 star note	cu	175.00
1928-C star note	f	50.00
	vf	75.00
1928-D star note	cu	45.00
	xf	25.00
1928-F star note	cu	50.00
	f	20.00
1928-G star note	cu	25.00
1.00 1935-A Hawaii Star	cu	225.00
	f/vf	95.00
	g/vg	55.00
10.00 1934-A Hawaii Star	vg/f	75.00
	fine	125.00
20.00 1934 Hawaii Star	fine	395.00
20.00 1934-A Hawaii Star	fine	275.00
1.00 1935-A North Africa Star Note	xf	95.00
	vf	45.00
	vg/f	35.00
	g	18.00
10.00 1929 Federal Reserve Star Note New York	f	25.00
10.00 1963-A Richmond Mismatched Serial Numbers E-63/64	vf	45.00

FEDERAL RESERVE BANK NOTES

5 St. Louis	au	$225.00
5 Phila.	cu	29.00
	xf	15.00
5 Cleveland	cu	29.50
5 Chicago	cu	29.50
5 Kansas	cu	45.00
5 Dallas	cu	45.00
10 St. Louis	cu	55.00
10 New York	f	12.50
10 Richmond	f	16.00
10 Phila.	vf	16.00
10 Boston	cu	50.00
10 New York	cu	25.00
20 St. Louis	cu	75.00

UNITED STATES NOTES RED SEALS

1928	cu	$35.00
1928-A	cu	65.00
	au	37.50
	vg	12.50
1928-B	cu	35.00
	vg	9.00
1928-C	cu	20.00
1928-D	cu	75.00
	xf	45.00
	vf	25.00
	f	20.00
1928-E	cu	20.00
1928-F	au	9.00
1953-A	cu	15.50
1953-B	cu	12.50
1953-C	cu	8.50
$100.00 1966 crisp new		110.00

COMMERCIAL COIN COMPANY

P. O. BOX 607

CAMP HILL, PA. 17011

PHONE ART LEISTER 717-737-8981

WANTED

NORTH CAROLINA Paper Money

WANTED TO BUY FOR MY COLLECTION

- **North Carolina Small and Large National Bank Notes**
- **Southern States N. C. Notes, CR. #74B-81-82A-86H-86M and 23.**
- **North Carolina Scrip—Private Issue—Store Issue—County—Town—Depression Scrip—Sutler Issue**

Also Wanted:

- **South Carolina Obsolete Bank Notes from Bank of Cheraw, Cheraw, S.C. (Sheheen) Nos. 55-56.**
- **"Gone With The Wind" items**
- **"Hank Williams" items**

Duplicates for Sale at Realistic Prices:

NORTH CAROLINA SMALL NATIONAL NOTES

$10	Gastonia (4377) Fine	$50.00
$20	Gastonia (7536) E. Fine	80.00
$10	Shelby (6776) V. Fine (Type II)	60.00
$10	Hickory (4597) (Type II) V. Fine	60.00
$10	Winston-Salem (12278) A.U.	90.00
$5	Thomasville (8788) E.F.	75.00
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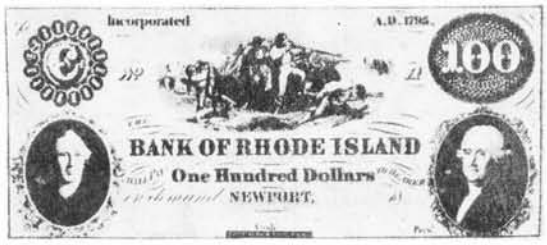
by DAVID C. WISMER



The second volume in the series entitled Gleanings from The Numismatist, this standard reference has been reprinted from a portion of the initial serialization, which appeared in The Numismatist between 1922 and 1936 and encompassed the obsolete paper bank notes of the New England states. Since these articles were never reprinted after their original appearance in The Numismatist, this new work represents a collection of original reference material that is virtually unavailable elsewhere. This volume encompasses 320 pages and includes a new foreword and many illustrated bank notes. This reference is mandatory for every collector and dealer of American paper money.

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598	Atlantic NB Jacksonville, Fla. VF	6888	75.00
574	City NB LaFayette, Ind. Cr. Ltd. fold	M5940	165.00
607	NB of Kentucky Louisville, Ky. F-VF	5312	21.00
592	Merchants-Mechanics NB of Baltimore, Md. AF Napier and Thompson—Rare signatures	E1413	38.00
598	Webster & Atlas NB Boston, Mass. VF-F	N1527	19.50
537	Union NB Lowell, Mass. AF	N6077	65.00
598	Phenix NB Providence, Rhode Island Cr. AU	948	75.00
TENS			
627	Bk. of Cal. Nat. Assoc. San Francisco VG-F	9655	22.00
624	The Birmingham NB Derby, Connecticut VG-F	1098	44.00
624	Commercial NB Washington, D.C. VF-XF Crisp	7446	49.50
628	Bowmanville NB Bowmanville, Ill. VG	M10237	28.00
577	LaSalle NB LaSalle, Ill. Cr. Unc. (2nd Ch.)	M2503	250.00
629	Rogers Park NB Rogers Park, Ill. F-VF Napier and Thompson—Rare Signatures	10305	57.50
632	Citizens NB Boston, Mass. VF-F	11339	26.00
624	Old Lowell NB Lowell, Mass. Fine	1329	21.00
613	First NB Westfield, Mass. VF-XF	N190	27.50
624	Citizens NB of King City, Mo. VF-XF	6383	43.50
416	NB of Newburgh New York XF	468	125.00
616	Mechanics & Metals NB of New York Fine	E1250	22.50
484	Teutonia NB Dayton, Ohio VG (Brown Seal)	M4054	45.00
627	United States NB Portland, Ore. VG	4514	27.50
484	Quaker City NB Philadelphia, Pa. VF-XF (2nd Ch.)	4050	65.00
630	First-Second NB Pittsburgh, Pa. XF Scarce Sigs.	E252	32.00
628	Old NB of Spokane, Washington Cr. AU	P4668	58.00
TWENTYS			
640	Nat. Metropolitan Bk. Washington, D.C. VG	E1069	27.50
641	First NB of Jefferson, Ga. G-VG	S9039	44.00
641	Continental NB Indianapolis, Ind. Fine	M9537	33.00
659	Citizens NB of Great Bend, Kansas VG-F	W5705	39.00
460	First-Hardin NE of Elizabethtown, Ky. AU Cr.	S6028	425.00
650	Capital NB of Jackson, Miss. Fine	6646	135.00
647	Tootle-Lemon NB St. Joseph, Mo. A-VG (Repair)	M6272	39.50
648	Am. Exchange NB of New York City, N.Y. F-VF	E1394	55.00
641	**Fifth-Third** NB of Cincinnati, Ohio G	M20	31.00
657	Marine NB Pittsburgh, Pa. New (Lt. fold)	E2237	43.00
647	Bituminous NB Winburne, Pa. Cr. Abt. New (Red) Ser. #1 Beautiful sigs on bright, choice, #1 note.	E7334	199.00
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FIFTYS			
561	Chase NB of City of New York, N.Y. VF A scarce second charter date back.	E2370	195.00
672	First NB of Mercer, Pa. VF (Scarce Red Seal)	E392	175.00

1929 SERIES NATIONAL BANK NOTES

FIVES	CHARTER	
Merchants NB Mobile, Ala. A-VG $9; VG $11; F $14	13097	
Anglo Cal. NB San Francisco, Cal. VG-F	9174	14.50
Bank of America San Francisco, Calif. VG-F	13044	8.50
First NB in Wichita, Kansas Cr. Unc. Ty II	2782	21.50
Worcester County NB Worcester, Mass. Cr. XF	7595	16.00
The Minnesota NB of Duluth, Minn. F-VF	11810	16.00
The Delta NB Yazoo City, Miss. VG $21.50; F $26.50 F-VF $34; XF $42.50; A-Unc. Cr. $50; Cr. Unc. $65.	12587	
NB of Toledo, Ohio VG-F Ty II	104030	11.50
The Mellon NB Pittsburgh, Pa. Fine	6301	10.50
The Mountville NB Mountville, Pa. VF Ty II	3808	14.50
Union Planters NB Memphis, Tenn. VG-F $12.95; XF $18.50; AU $24.00		
TENS		
The First NB Hartford, Conn. Fine	121	17.50
The First NB Dyer, Ind. VG (Small Town)	6909	22.50
Peoples **American** NB Princeton, Ind. VG	10551	16.00
Iowa-Des Moines NB & Tr. Co. Des Moines, Iowa Fine	2307	14.95
The Citizens NB Bowling Green, Ky. F-VF	5900	22.00
The **Second** NB Lexington, Ky. VG	2901	17.50
NB of Commerce New Orleans, La. Cr. XF-AU Ty II	13689	26.50
The Framingham NB Framingham, Mass. Choice Unc. Ty II	528	33.00
The City NB & Tr. Co. Battle Creek, Mich. Fine	11852	13.95
First & Farmers NB Blue Earth, Minn. VF	5393	44.00
The First NB Little Falls, Minn. AF	4034	23.50
First NB & Tr. Co. Minneapolis, Minn. VG	710	12.50
NB of Commerce Columbus, Miss. Ty II F $37.50; Unc. $60.00		
Britton & Koontz NB Natchez, Miss. Fine	12537	44.00
The Chase NB of the City of New York, N.Y. VG $10.95; VF $12.50		
The Public NB & Tr. Co. of New York, N.Y. A-VG	11034	10.95
First NB Gastonia N. Carolina AF	4377	26.50
The **Second** NB Cincinnati, Ohio F-VF	32	24.00
The Ohio NB Columbus, Ohio Fine	5065	17.50
First NB & Tr. Co. Oklahoma City, Okla. VG	4862	17.95
Howard NB & Tr. Co. Burlington, Vt. VF-XF	1698	35.00
Lynchburg NB & Tr. Co. Lynchburg, Va. A-F	1522	16.50
First Seattle Dexter Horton NB Seattle, Wash.	11280	35.00
The Union NB Eau Claire, Wisc. Fine	8281	16.95
Marine Nat'l Exchange Bk. Milwaukee, Wisc. VF-XF	5458	16.95
The **United States** NB Superior, Wisc. VF	9140	21.00

TWENTYS SERIES 1929

Bank of America San Francisco, Calif. AF	13044	23.00
The NB of the Republic of Chicago, Ill. Cr. XF-AU	4605	32.00
The West Side-Atlas-NB Chicago, Ill. VF	11009	27.50
Ayers NB Jacksonville, Ill. Cr. VF (F-VF $26)	5763	27.95
The Nat'l City Bank Evansville, Ind. VF	12132	26.95
Lincoln NB & Tr. Co. Fort Wayne, Ind. Cr. VF-XF	7725	27.95
The First NB South Bend, Ind. VF-XF	126	26.00
The First NB Girard, Kansas AF (Pop. 2400) Scarce	3216	44.00
First NB in Mankato, Kansas VG (A000037A)	6817	49.00
The NB of Kentucky Louisville, Ky. VG	5312	24.95
The Madison NB of Tallulah, La. F-VF	12923	39.00
Whitney NB New Orleans, La. (VG $26) Unc. $44	3069	
Nat'l Bk. of Commerce New Orleans, La. Unc. Ty II	13689	49.50
Central NB Battle Creek, Mich. Cr. AU	7013	29.95
The First NB Albert Lea, Minn. Fine	3560	29.95
Martin County NB Fairmont, Minn. AF (B000007A)	5423	31.95
First NB Minneapolis, Minn. AF	710	22.50
Vicksburg, Mississippi VG-F (A000009) Ty II	3430	45.00
Fidelity NB & Tr. Co. Kansas City, Mo. VF	11344	26.00
The Thornton NB Nevada, Mo. AF	9382	31.95
NB of Commerce of Lincoln, Neb. AF	7239	24.95
The Merchants NB Manchester, New Hampshire AF	1520	36.50
The Nat'l City Bk. of New York, N.Y. VG-F	1461	21.00
The First NB Bucyrus, Ohio VG-F Ty II	443	27.50
Central United NB Cleveland, Ohio Cr. XF	4318	26.00
The First NB Hughesville, Pa. F-VF (A000039A)	3902	31.00
Farmers Deposit NB Pittsburgh, Pa. Crisp AU	685	29.50
The Union NB of Pittsburgh, Pa. VF-XF	705	24.00
Farmers NB & Tr. Co. Reading, Pa. F-VF	696	26.00
The Hamilton NB Chattanooga, Tenn. Fine	7848	26.00
The East Tennessee NB Knoxville, Tenn. Cr. AU	2049	36.50
First NB in Dallas, Texas Cr. XF Ty II	3623	27.95
First NB in Houston, Texas VF-XF Ty II	13673	28.95
The Seaboard Citizens NB of Norfolk, Va. VG	10194	24.00
The University NB Seattle, Wash. VG-F (Pin Holes)	12153	26.50
The Batavian NB La Crosse, Wisc. AF	7347	27.95
Marine Nat'l Exchange Bk. Milwaukee, Wisc. VF	5458	25.95

THE FOLLOWING THIRTEEN NOTES ARE PICTURED IN "NATIONAL BANK NOTE ISSUES OF 1929-1935" (AND SUPPLEMENT)

SELL AS GROUP—OR TRADE.

$5	Abilene NB Abilene, Kansas G-VG	Ch	3777
$5	First & Second NB & Tr. Co. Oswego, N.Y. Fine	Ch	255
$10	The Seaboard NB Los Angeles, Calif. Fine Ty II	Ch	12545
$10	National Builders Bank of Chicago, Ill. Cr. VF-XF	Ch	13146
$10	National Bk. of the Republic of Chicago, Ill. F-VF	Ch	4605
$10	National Bank of America at Salina, Kan. F-VF Ty II	Ch	4945
$10	The Lake Shore NB of Dunkirk, N.Y. Cr. XF	Ch	2916
$10	Fulton County NB and Tr. Co. of Gloversville, N.Y. VF	Ch	3312
$10	The Victoria NB Victoria, Texas VG-F	Ch	10360
$20	Pacific National Bank of San Francisco, Calif. VF-XF	Ch	12579
$20	The Toy NB of Sioux City, Iowa Fine (B000076A)	Ch	10139
$20	Conqueror First National Bank of Joplin, Mo. XF-AU	Ch	13162
$20	Prospect Park NB Prospect Park, N.J. Fine	Ch	12861

THE FOLLOWING ARE LARGE SIZE TYPE NOTES LISTED BY FRIEDBERG: THESE CLOSE OUT PRICES GOOD FOR ONLY 20 DAYS FROM PUB. DATE.

FR. NO.				
17	$1	1862	VG-F	$21.00
19	$1	1874	VF	49.50
39	$1	1917	Crisp Unc.	24.00
40	$1	1923	Unc. Nice (Catalog $75.00)	47.50
42	$2	1869	VG	35.00
63	$5	1863	Unc. Nice (Catalog $200.00)	150.00
86	$5	1907	Crisp New, Faint Crease Rev. **Rare**	295.00
126	$20	1863	Crisp Clean XF-AU	265.00
147	$20	1880	Abt. Fine	39.50
161	$50	1880	Choice-Crisp Unc. Except ¼ inch light brown stain lower rt. corner. Does not detract from beauty of note. (Catalog $725.00)	475.00
217	$1	1886	Crisp Unc. (Catalog $140.00)	99.00
224	$1	1896	VG	22.50
225	$1	1896	VG	22.50
238	$1	1923	Crisp Bright AU	14.50
299	$10	1891	XF-Nice	85.00
317	$20	1891	XF	150.00
351	$1	1891	Crisp Unc. Gem (Catalog $125.00)	95.00
356	$2	1891	XF	99.00
368	$10	1890	Unc. Choice Gem (Catalog $625.00)	450.00
710	$1		Boston Crisp AU $24.00	
712	$1		New York Crisp New, Light fold $21; Cr. AU $15.00	
718	$1		Cleveland Cr. AU Very light fold (Ser. D152A $25.00	
718	$1		Cleveland Cr. AU Very light fold (Ser. D152A) $25.00	
719	$1		Cleveland Nice AU $23.00	
720	$1		Cleveland Cr. AU $23; Cr. XF-AU $19.50	
740	$1		Dallas AU Nice $29.00	
742	$1		Dallas Like New. No folds or wrinkles $34.00	
752	$2		New York Bright AU $42.00	
1077	$100	1914	(Red) Crisp AU (Cat. New $500)	$195.00
1098	$100	1914	(Blue) Unc. (Cat. $220)	185.00
1099	$100	1914	(Blue) VF	137.50
1171	$10	1907	Cr. Unc. (Catalog New $125)	65.00
1173	$10	1922	Crisp AU (Light fold)	45.00
1179	$20	1882	(Scarce Cat. New $1250.00) VG	90.00
1180	$20	1882	(Scarce Cat. New $1150.00) Fine	150.00
1208	$100	1882	(Catalog New $800.00) Fine	150.00
1214	$100	1882	(Catalog New $800) XF Crisp	195.00

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SPMC 823

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Area Code 601

"JOHNNY O."

Post Office Box 714
HAZLEHURST, MISSISSIPPI 39083

NORTH DAKOTA NATIONAL BANK NOTES
WANTED FOR MY COLLECTION

Will consider all notes from these locations, any type or condition.

Binford	Ch#	8265		Maddock	Ch#	8226	
Brinsmade	Ch#	8502		Mayville	Ch#	3673	
Buxton	Ch#	10814		McHenry	Ch#	8124	
Churchs Ferry	Ch#	6337		McVille	Ch#	10721	
Cooperstown	Ch#	5375,	Ch# 13362	Minnewaukon	Ch#	5500	
Crary	Ch#	6407		Munich	Ch#	7569	
Edmore	Ch#	6601		New Rockford	Ch#	6393	
Finley	Ch#	7324		Northwood	Ch#	5980,	Ch# 9754
Hampden	Ch#	7650		Park River	Ch#	3436	
Hannaford	Ch#	7727		Petersburg	Ch#	11185	
Hatton	Ch#	6343,	Ch# 7905	Portland	Ch#	7693,	Ch# 13594
Hillsboro	Ch#	3400,	Ch# 3411	Reynolds	Ch#	10496	
Hope	Ch#	5893,	Ch# 8395	Rugby	Ch#	6341	
Hunter	Ch#	6985		Sharon	Ch#	9005	
Knox	Ch#	6898		Sheyenne	Ch#	8886	
Larimore	Ch#	2854,	Ch# 6286	Starkweather	Ch#	6397	
Leeds	Ch#	6312		Thompson	Ch#	11599	
Lakota	Ch#	4143,	Ch# 5455	Yates	Ch#	9698	

If you have any of the above, please ship by Insured or Registered mail with your price or I will give you a very generous cash offer. I also purchase nationals from other N.D. towns & from other states. Let me know what you have. I have the following North Dakota notes for trade:

Fr# 577 1882 Valu Back Ch# 6085, **Bottineau** Fine, Very Rare
Fr# 615 1902 Dates, Ch# 8448, **Sanborn** VG-Fine
Fr# 627 1902 Ch# 9714, **LaMoure** Fine Obv, VG rev
Fr# 624 1902 Ch# 7142, **Casselton** VF nice

GLEN JORDE
BOX 48, DEVILS LAKE, NORTH DAKOTA 58301

CHECKS — STOCK CERTIFICATES — BOOKS

Uncut sheet of 4 drafts—First National Bank of Helena, Montana, 18—, Payable to American National Bank of Denver, Colorado, vignettes of geyser, train, cattle, ranch, etc.—$15.00 per sheet of 4, single check $7.00.
Uncut sheet of 5 drafts, Olean, New York, The Chadwick Two Wheeler—beautiful vignette of horse pulling two-wheeled buggy. $8.00 per sheet of 5, single check $4.00.
Uncut sheet of 4 drafts, The Bank of Salem, Virginia, The Chadwick Two-Wheeler, beautiful vignette of many two-wheeled buggies, pulled by horses. $12.50 per sheet of 4, single check $6.00.
Lewiston, Maine—Bates Mill, 1861 pay vouchers with vignettes, two types $4.00 each.

STOCK CERTIFICATES:

Sioux City and Pacific Railroad Company, beautiful vignettes with train, two diff. types $4.00 each.
Iowa Falls and Sioux City Rail Road Company, beautiful train vignettes $4.00.
State of South Carolina Deficiency Stock issued under act of March 22, 1878, with vignettes $5.00.
The Kansas City and Olathe Electric Railway 5 percent gold bonds 1903 with coupons, street car vignette—$6.00.

BOOKS:

Griffiths, Wm. H.: The Story of the American Bank Note Co., 1959 first edition, new condition, fantastic book, $55.00.

White, Money and Banking, 1935, professional complimentary copy—$7.50.

Heath Counterfeit Detector, 1870, not perfect so $15.00

Visitors Guide to U. S. Mint, 1885, 1600 engravings of coins—$20.00.

The Merchant and Bankers Almanac 1855, well worn, lists all U. S. Banks—218 pages, plus interesting advertisements, $25.00.

Evans, George—Illustrated History of U. S. Mint, 1886—$20.00.

MARIE A. JOHNSON
ROUTE 2, CLINTON, MICHIGAN 49236
Phone 313 - 456-4232

$5 FEDERAL RESERVE NOTES

1928	K-11	CU	$19.50
1928A	G-A	CU	19.50
1928B	D-4	CU	19.50
1934	D-4 light seal	CU	17.50
1934	G-7 light seal	CU	15.00
1934	I-9 light seal	CU	24.50
1934	A-1 dark seal	CU	19.50
1934A	G-7	CU	15.00
1934B	D-4	CU	20.00
1934B	G-7	CU	17.50
1934B	H-8	CU	30.00
1950B	A-1 STAR NOTE	AU	12.50

$10 FEDERAL RESERVE NOTES

1928	D-4	CU	$19.50
1928	F-6	CU	19.50
1928B	A-1 STAR NOTE	VF	22.50
1928B	D-4 STAR NOTE	AU	29.50
1934	A-1 light seal	CU	19.50
1934	A-1 light STAR	CU	29.50
1934A	A-1 block A-B	AU	17.50
1934A	B-2	CU	18.50
1934A	B-2 STAR NOTE	CU	30.00
1934B	B-2	CU	18.50
1934D	B-2	CU	18.50

****

1929 FED. RES. BANK NOTES, BROWN SEALS

$5	Chicago STAR NOTE	Good	$15.00
$5	Dallas	CU	45.00
$10	New York STAR NOTE	Good	22.50
$10	Atlanta	CU	37.50
$10	St. Louis	CU	37.50
$10	Cleveland STAR NOTE	VG	22.50

LARGE SIZE STAR NOTES

FR#				
39	1917	$1 U.S. Note	VG	$12.50
59	1917	$2 U.S. Note	VG	17.50
91	1907	$5 U.S. Note	G/VG	17.50
121	1901	$10 U.S. Note	VG/F	80.00
237	1923	$1 S.C.	XF	42.50
238	1923	$1 S.C.	VF	32.50
708	1918	$1 FRBN	Fine	20.00
1173	1922	$10 Gold Cert.	VG	35.00

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- BANK OF THE UNITED STATES PROOF NOTES
- PROOF NOTES FROM: MD., MASS., MICH., N. J., N. Y., OHIO, PA., R. I., WIS.
- $50 AND $5000 STATE OF GEORGIA PROOF NOTES
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We are interested in purchasing single specimens or entire collections of Colonial Coins, Colonial Paper Money, United States Large-Size Notes, Sutler Notes and Early United States Coins. Please contact us when you wish to buy or sell.

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•

- I am putting together a collection of Cincinnati Nationals from all three Charter periods. I am also looking for Nationals from nearby Ohio towns: Harrison, Cleves, Mt. Healthy, Norwood, Dillonvale, Lockland, Madisonville, Milford, Batavia, Blanchester, Williamsburg.
- Top condition is preferred, but I can use even well-circulated notes on some of the early Cincinnati banks.
- I would be interested in purchasing any and all of these notes you have to offer or would trade for them with Nationals from my collection of the same type and condition on other cities.
- Please describe accurately and state price in your first letter.

•

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SET #1. $1.00, $5.00 and $10.00 notes; Dated APRIL 2, 1934, CITY OF HAMTRAMCK, HAMTRAMCK, MICHIGAN. Perforated "PAID" cancellation. Engraved by ABN CO. .....**UNC. SET $5.50**

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Allow time for Personal Checks to clear my Bank. Have other DEPRESSION SCRIP FOR SALE as well as NATIONAL CURRENCY, LARGE AND SMALL U.S.A. CURRENCY. LISTS available for a SELF-ADDRESSED, STAMPED ENVELOPE. EVERY ORDER OR REQUEST WILL BE GIVEN IMMEDIATE ATTENTION.

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$50—1861 First Richmond issue, crisp	$97.50
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SPMC, LM A.N.A. No. 689

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10.00	Nemaha Valley Bank, 1857. Fine	18.00
1.00	Fontenelle Bank, 1856. Canc. V.F.	15.00
1.00	Bank of Florence. U/S. Unc.	5.00
2.00	Bank of Florence. U/S. Unc.	5.00
5.00	Bank of Florence. U/S. Unc.	5.00
2.00	Waubeek Bank, 1857. V.F.	15.00
1.00	Bank of DeSoto, 1863. Unc.	10.00
2.00	Western Exchange Fire Co. 1856. Fine	15.00
1.00	Western Exchange Fire Co. 1857. V.F.	5.00
2.00	Western Exchange Fire Co. 1857. V.F.	5.00
1.00	City of Omaha, 1857. V.F.	8.00
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Brazil, Ind., #8620, $10, VG $20
Evansville, Ind., #12444, $5, F $13
Wisner, Neb., #6866, $20 Ty 2, VG $33
Auburn, Neb., #3343, $10, G $22
Portsmouth, Ohio, #13832, $20 Ty 2, CU $48
Canton, Ohio, #76, $10, VG $17
Marietta, Pa., #25, $5, VG $18
Chippewa Falls, Wisc. #2125, #10, G $32
Monroe, Wisc., #230, $10, G $20

LARGE SIZE

Canton, Ill., #415 FR669, F Rare $215
Elgin, Ill., #2016 FR702, VG Nice Sigs $159
Dallas City, Ill., #5609 FR490, F ..... $ 75
Stonington, Ill., #5291 FR633, F-VF ..... $ 65
Columbus, Kansas, #2807 FR613, Rag ..... $ 19
Galena, Kansas, #4798 FR650, G ..... $ 36
Lincoln, Neb., #8885 FR626, Rag ..... $ 19
Montpelier, Ohio, #5341 FR545, VG ..... $ 55
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Describe and Price.

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Large or small, any type, any denomination, or uncut sheets.

Akron	#9364	Leola	#13186
Bainbridge	9264	Lincoln	3198
Blue Ball	8421	Lititz	2452
Brownstown	9026	Lititz	5773
Christiana	2849	Lititz	9422
Christiana	7078	Manheim	912
Columbia	371	Manheim	3635
Columbia	641	Marietta	25
Columbia	3873	Marietta	2710
Denver	6037	Marietta	10707
Elizabethtown	3335	Marietta	14276
Ephrata	2515	Maytown	9461
Ephrata	4923	Millersville	9259
Gap	2864	Mount Joy	667
Intercourse	9216	Mount Joy	1516
Lancaster	333	Mountville	3808
Lancaster	597	New Holland	2530
Lancaster	683	New Holland	8499
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Lancaster	3367	Quarryville	8045
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Lancaster	3987	Strasburg	2700
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State price and condition or send for my fair offer.

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ARGENTINA

A private bank in Gualeguaychu

Oxandaburu y Garvino (Diciembre 1, de 1867)

——4 Reales (head of bovine, pink/blank) local printing .....U 11.00
——5 Pesos Bolivianos (gaucho & girl, horse, pink & br/-) .....U 9.50
——20 P B (guitar player, girl, etc, green & red/-) local .....U 14.00

El Banco Oxandaburu y Garbino (2de Enero de 1869)

——1 Peso Boliviana (calf drinking mother's milk, young girl, topless girl, green background network/-) ABNC .....U 8.75
——5 P B (equestrians at a fort, semi-topless girl, man with sextant, dark green background network/brown) ABNC ....U 14.50
——10 P B (gaucho & girl, seated hobo, three horses' heads, red background network/brown design) ABNC .....U 17.00

El Banco Oxandaburu y Garbino (2 Enero de 1869)

——4 Reales (dog's head, black, brown denomination/-) ABNC U 4.25
——1 Peso Fuerte (horse, girl, anchor, blue denom/-) ABNC ....U 8.50
——5 P F (dog on chest, two girls, green denom/green) ABNC U 9.50
——20 P F (stagecoach, riders, br-lilac denom/br-lil) ABNC ....U 13.00

This is a very beautiful group, the last two sub-groups resembling the very pretty engraved "broken-bank" notes of USA. All notes have serial numbers, but unsigned.

—SPECIAL: All ten (10) of above listed notes, postpaid .....U 95.00

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1.00	The Columbia Bank, Washington, D. C. Unc.	12.50
3.00	The Columbia Bank, Washington, D. C. UF	17.50
3.00	The Columbia Bank, Washington, D. C. AU	22.50
5.00	The Columbia Bank, Washington, D. C. AU....	12.50
1.00	The Winona County Bank, Winona, Minn. F+	85.00
3.00	Orphan Institute's Bank, Fulton, Ohio AF	50.00
50.00	The Farmers & Merchants Bank of Memphis, Tenn. AU	37.50
50.00	Confederate 1861 CR-20 Unc.	25.00
50.00	Confederate 1861 CR-69 Unc.	27.50

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We want to buy obsolete currency.

JESS PETERS, INC.

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DECATUR, ILL. 62525

CHOICE NATIONALS

●

Fr. 380 $1.00, The Shoe and Leather N. B. of Boston, Mass. with BANK TITLE OVERPRINTED IN RED at left side. Only three known. (See Article, Paper Money, Vol. 11, No. 3, page 117) Blue Treas. #143939, XF $350.00

Fr. 590 $5.00, First N. B. of Starbuck, Minn., #9596M, Choice Bright AU $75.00

Fr. 616 $10.00, National State and City Bank of Richmond, Vir., #8666S (Only bank with National, State and City in title) Strictly XF $65.00

Fr. 598 $5.00, N. Butchers and Drovers B. of New York, N. Y., #1261 (Attractive title) Nice VF $50.00

Fr. 607 $5.00, N. B. of Iron Mountain, Mich., #11929M (Title changed to United States N. B. after one year) Rare and desirable. Bright VF $55.00

Fr. 609 $5.00, Safe Deposit N. B. of New Bedford, Mass., #12405 (Great title) Attractive VF $55.00

Fr. 635 $10.00, United States N. B. of Galveston, Tex., #12475 Choice Crisp Unc. $125.00

WANTED: Nationals with unusual names.
Buzzards Bay, Indian Head, Rising Sun, What Cheer, Coldwater, Welcome, Sleepy Eye, etc. in very fine or better only.

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Howard P. Parshall

SPMC 556 ANA 59557

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WANTED

OKLAHOMA NATIONAL BANK NOTES

Large or small. Below are some of the towns I need for my personal collection. PAYING TOP PRICES. Will also trade.

Newkirk	Custer City	Waukomis
Davis	Texhoma	Hollis
Stillwater	Verden	Madill
Alva	Waurika	Achille
Mangum	Fairview	Colbert
Chelsea	Ponca City	Ringling
Marietta	Heavener	Vian
Yukon	Hydro	Commerce
Wanette	Eldorado	Erick
Mc Cloud	Cordell	Pocasset
Beggs	Stilwell	Tonkawa
Coweta	Sayre	Carnegie
Broken Arrow	Harrah	Idabel
Berwyn	Shattuck	Moore
Stingler	Braman	Wellston
Porter	Pond Creek	Helena
Wetumka	Yale	Depew
Guymon	Geary	Pryor Creek
Maud	Tyrone	Apache
Duncan	Checotah	Blair
Seiling	Kaw City	Coyle
Minco	Marlow	Haskell
Comanche	Bennington	Kingston

Will accept any conditon. Call collect if you have an Oklahoma National Bank Note for sale or trade. Evenings (405) 635-2377

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KREMLIN, OKLA. 73753
ANA 38362 SPMC 994

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Harry is selling error notes. Please write for list or specify notes . . . a large selection of error notes available.

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CLEVELAND, OHIO 44142

OKLAHOMA BANK NOTES

I have the following Oklahoma notes FOR TRADE ONLY for other Okla. notes not presently in my collection.

Small Notes 1929

ADA	12591
ALTUS	13756
ANADARKO	5905
ARDMORE	11093
BARTLESVILLE	6258
BARTLESVILLE	9567
CARMEN	12498
CHANDLER	5354
CHANDLER	6269
CHICKASHA	5431
CUSHING	6893
DURANT	5129
DURANT	13018
EL RENO	5985
EL RENO	4830
ENID	9586
GUTHRIE	4348
HENNESSEY	10209
HENNESSEY	5473
LAWTON	12067
LAWTON	5753
MARLOW	12129
MEDFORD	5796
MC ALESTER	5052
MIAMI	5252
MUSKOGEE	12890

Small Notes 1929

NEWKIRK	9011
OKLA CITY	4862
OKLA CITY	11230
PAULS VALLEY	5091
PAWHUSKA	13527
PERRY	6972
SHAWNEE	5115
THOMAS	7278
TULSA	9658
TULSA	5171
TULSA	13679

Large Notes 1902

CUSTER CITY	8727
ENID	9586
HOLDENVILLE	5270
LAWTON	12067
MC ALESTER	5052
MUSKOGEE	4385
OKLA CITY	4862
OKLA CITY	8472
PAULS VALLEY	5091
PAWNEE	5492
PAWNEE	5224
TULSA	9658

For complete want list see PAPER MONEY vol. 11 #1 or 2 1972. BIG PREMIUMS paid for large notes & small scarce issues.

W. J. WAKEN

405 234 7407
405 237 2455

311 E. MAINE ST.
ENID, OKLA. 73701

SMALL SIZE NATIONAL BANK NOTES (1929)

$10	Fine 1st Farmers & Merch., Troy, Ala. 5593	$30.50
$5	F-VF Consolidated NB, Tucson, Ariz. 4287	135.00
$10	VF FNB, Riverside, Cal. 8377	31.50
$10	F-VF Deep River NB, Conn. 1139	32.50
$10	VG FNB, Tampa, Fla. 3497	34.50
$20	VG-F Atlantic NB, Jacksonville, Fla. 6888	49.50
$20	XF Citizens & Southern, Savannah, Ga. 13068	47.50
$10	Fine Lincoln NB, Lincoln, Ill. 3369	27.50
$20	VF Millikin NB, Decatur, Ill. 5089	37.50
$10	CU N. City Bk., Evansville, Ind. T2 12132	32.50
$10	VG-F Hammond NB & Tr., Hammond, Ind. 8199	25.50
$10	F-VF FNB, Muscatine, Iowa 1577	32.50
$10	Fine FNB & Tr., Lexington, Ky. 906	25.50
$10	Fine Calcasieu NB, Lake Charles, La. 13573	55.50
$5	F-VF FNB, Red Wing, Minn. 1487	27.50
$20	VG-F FNB, Gulfport, Miss. 6188	47.50
$10	XF FNB, Peirce City, Mo. 4225 (Pop. 1000)	42.50
$5	VF Lakeport NB, Lacona, New Hampshire 4740	38.50
$5	Fine Boardwalk NB, Atlantic City, N. J. 8800	27.50
$10	VG-F FNB, Morristown, N. J. 1188	25.50
$20	VG-F NY State NB, Albany, N. Y. 1262	29.50
$20	XF NB of Grand Forks, N. Dak. 2570	55.50
$5	CU Citizens NB, Norwalk, Ohio 11275	34.50
$20	F-VF FNB & Tr., Oklahoma City, Okla. 4862 T2	27.50
$20	VG-F Lagrange NB, Lagrange, Oregon 3655	39.50
$10	Fine Union NB, Huntington, Pa. 4965	42.50
$10	F-VF York NB & Tr., York, Pa. 604	24.50
$10	Fine NB of Newbury, Wells River, Vt. 1406	39.50
$10	Fine 1st Wis. NB, Milwaukee, Wis. 64	18.50

ARTHUR R. HANNA

BOX 5—1575

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Small - But Choice Offering Of Large U. S. CURRENCY

Fr. 382	Original—No charter #—First National Bank of Lebanon, Indiana. Unc.—but slight mishandling on right bottom	$160.00
Fr. 401	Charter # 2057. Lebanon, Indiana. An Unc. note with very bright colors—looks like someone took a new note and folded it vertically three times	$180.00
Fr. 401	Charter # 611. Gettysburg, Penn. VG-F	$65.00
Fr. 401	Charter # 1873. Vincennes, Indiana. Scarce CU	$325.00
Fr. 418	Charter # 2100. Paris, Ill. Good	$47.50
Fr. 484	Charter # 1720. Lexington, Kentucky VG	$95.00
Fr. 485	Charter # 1860. Augusta, Ga. Abt. VF	$225.00
Fr. 544	Charter # S6082 Fitzgerald, Ga. Fine	$150.00
Fr. 545	Charter # S5512 Albany, Ga. VG	$165.00
Fr. 574	Charter # 2583. Des Moines, Iowa VG	$79.95
Fr. 626	Charter # 9329. Monticello, Ga. Fine or better (Stained)	$67.50
Fr. 633	Charter # 5512. Albany, Ga. VG-F	$65.00
Fr. 639	Charter # S6374 Dublin, Ga. VG	$89.95
Fr. 657	Charter # 4944. Brunswick, Ga. CU	$225.00

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Fr. #363 $5 COIN NOTE-NEW. RARE this nice. 215.00
Fr. #380 $1 NATIONAL-VF/XF. Original (charter #87) NEW YORK, NEW YORK. Liquidated 1897. RARE 95.00
Fr. #401 $5 NATIONAL-VF. Charter #1873 VINCENNES, INDIANA 90.00
Fr. #479 $10 NATIONAL-XF/AU. Charter #2680 RICHMOND, INDIANA. Bank used this number only 28 years. Scarce 90.00
Fr. #555 $20 NATIONAL-VF plus. Charter #6013 VANCOUVER WASHINGTON. Dated back on RARE state. 250.00
Fr. #574 $5 NATIONAL-F/VF. Charter #5550 TERRITORY OF HAWAII. VERY RARE VALUE BACK. RARITY 8! A similar note, but dated back, sold for $600 at A.N.A. A real opportunity 525.00
Fr. #598 $5 NATIONAL-AU. Charter #7848 CHATTANOOGA, TENN. 60.00
Fr. #628 $10 NATIONAL-XF. Charter #2010 ASHLAND, KENTUCKY. 50.00
Fr. #652 $20 NATIONAL-VF. Charter #4103 ADAMS, N.Y. SCARCE. 50.00
Fr. #658 $20 NATIONAL-F/VF. Charter #11200 ST. HELENS, ORE. 85.00
Fr. #722 $1 FRB-XF. Richmond, Va. STAR NOTE, scarce! 55.00
Fr. #776 $2 FRB-AU/CU. Dallas, Texas. KEY to $2's. RARE 135.00
Fr. #780 $2 FRB-XF/AU. San Francisco, Calif. Another key. 75.00
Fr. #990 $20 FRN-NEW. Choice type note 45.00
Fr. #1800 $5 NATIONAL-CU GEM. Charter #906 LEXINGTON, KY. 35.00
Fr. #1802-1 $20 NATIONAL-AU. Charter #3069 NEW ORLEANS, LA. 45.00
Fr. #1802-2 $20 NATIONAL-CU. Charter #13689 NEW ORLEANS, LA. 55.00
Fr. #1802-2 $20 NATIONAL-AU. Charter #1559 ATLANTA, GA. 45.00
Fr. #1802-2 $20 NATIONAL-VF. Charter #8463 DEXTER, N.Y. RARE 45.00
Fr. #2011-G $10 FRN-CU GEM. Low number G00000025C 30.00
Fr. #1232 VF $3.50 Fr. #1245 VF $4.50 Fr. #1255 VF 3.50
Fr. #1257 XF $5.00 Fr. #1265 XF $4.00 Fr. #1308 XF 4.00
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Offer will be made accompanied by check in full, sent subject to your entire satisfaction. If check is returned your notes will be returned to you prepaid. Over 90% of offers are accepted. Especially want complete collections but will buy single notes.

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